Research Achievements 2018

Faculty of Business, Economics and Statistics

This report includes all our research achievements of the calendar year 2018
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Our Research Themes

Research at our Faculty is diverse and covers vast ground. Our research is divided into five broad themes which we briefly describe below.

**Changing Markets and Institutions (CMI)**

What is the best way to organise economic activity? Conversely, how are economic outcomes – in markets, in an industry, a country or even in the global economy – shaped by particular governance structures, institutions and policies? For example, how does one design auctions or specific markets to match supply and demand effectively? How can we use the tax system to provide incentives to preserve our environment? How should labour market institutions in a country like Austria be adapted to cope with migration flows or demographic transformation? What is the best way to regulate the banking sector to limit systemic risks and prevent bubbles in financial markets? The fields concerned with these issues are mainly within economics (micro, macro, economic policy, political economy) but also encompass other aspects.

**Corporate Strategies and Processes (CSP)**

How should a company adapt its organisation to the digital age or react to disruptive innovation in financial services? What are the right incentives to motivate workers in a firm to co-operate amongst themselves and to serve the interests of customers and shareholders? Business management devises corporate structures and processes to effectively adapt to rapidly changing environmental conditions. These responses concern different aspects of management: strategic management, technology and innovations management, accounting and control, personnel management and organisation, supply chain management and operations management. This theme is closely related to Changing Markets and Institutions, but here we address issues of governance and incentive structures from the perspective of a corporation.

**Human Behaviour and the Economy (HBE)**

Modelling human behaviour as if it results from conscious optimisation by agents with well-defined goals and motives is convenient and powerful. However, such modelling often turns out to be overly simplistic and too narrow to provide a good understanding of how consumers, workers, or management genuinely behave. We use experimental methods to test when the standard model is adequate. When we find it is not, we develop behavioural theory to account for human error, fear, greed, and judgemental bias. Such an approach benefits research in the fields of behavioural finance, marketing, personnel, strategy, organisation, and economic sociology.

**Management of Resources (MR)**

Resources are the basic input and thus essential drivers of economic activity. The smart usage of natural, human, financial, and informational resources is key for wellbeing, growth and development in an economy, as well as for the success of a firm. However, disaster may loom when such resources are not managed efficiently. For example, at what point will non-sustainable use of natural resources backfire and hamper the development of a poor country? How does inequality in access to education shape the potential growth of a country? What kind of financial innovation will spur start-ups and innovative businesses? Various disciplines from management and economics contribute to this theme.

**Statistics and Risk Analysis (SRA)**

„Big Data“ has become available in almost all domains of the economy and society. How can we develop statistical methods to extract useful information from this data? The application of scientifically-based methods is more important than ever. Risk analysis and management use various processes and methods to control uncertainties and risks. This kind of analytical modelling is critical for financial institutions, corporate finance as well as for logistics and operations management.
This section reports on our research that has been published (in print) from January to December of 2018. Most of our research is published in learned journals. Journals are divided into three broad categories according to our Faculty Journal List.

Category 1 comprises the very top journals. Members of our Faculty have published a total of 18 articles (3 Online First, 7 Forthcoming) in such journals. Category 2 journals are excellent in the sense that they are among the top 25% of their fields or are named as very good in selected field-specific complementary lists. We count 33 publications (10 Online First, 3 Forthcoming) in such journals. Other journal articles and other publications such as monographs and contributions to collected volumes are listed below. We do not list working papers.

Publications are listed alphabetically by author(s). Our faculty members are documented in blue, whereas non-tenured faculty members are marked in grey. We report the underlying field(s) of research according to the themes defined on the previous page.

### Category 1 Publications

<table>
<thead>
<tr>
<th>Author(s)</th>
<th>Title</th>
<th>Journal</th>
<th>Year</th>
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</table>
### Category 1 Online First

<table>
<thead>
<tr>
<th>Author(s)</th>
<th>Title</th>
<th>Journal</th>
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</thead>
<tbody>
<tr>
<td>Karagözlioğlu, E., &amp; Kocher, M. G.</td>
<td>Bargaining under time pressure from deadlines</td>
<td>Experimental Economics</td>
<td>HBE</td>
</tr>
</tbody>
</table>

### Category 1 Forthcomings

<table>
<thead>
<tr>
<th>Author(s)</th>
<th>Title</th>
<th>Journal</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hautsch, N., &amp; Voigt, S.</td>
<td>Large-Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty</td>
<td>Journal of Econometrics</td>
<td>SRA</td>
</tr>
<tr>
<td>Pflug, G., &amp; Maggioni, F.</td>
<td>Guaranteed Bounds for General Non-Discrete Multistage Risk-Averse Stochastic Optimization Programs</td>
<td>SIAM Journal on Optimization</td>
<td>SRA</td>
</tr>
<tr>
<td>Pötscher, B., Leeb, H., &amp; Kivaranovic, D.</td>
<td>Discussion of &quot;Model Confidence Bounds for Variable Selection&quot; by Yang Li, Yuetian Luo, Davide Ferrari, Xiaonan Hu, and Yichen Qin</td>
<td>Biometrics</td>
<td>SRA</td>
</tr>
<tr>
<td>Schmalz, M. &amp; Zhuk, S.</td>
<td>Revealing Downturns</td>
<td>The Review of Financial Studies</td>
<td>CMI</td>
</tr>
<tr>
<td>Verwiebe, R., Kittel, B., Dellinger, F., Liebhart, C., Schiestl, D., Haindorfer, R., &amp; Liedl, B.</td>
<td>Finding your way into employment against all odds? Successful job search of refugees in Austria</td>
<td>Journal of Ethnic and Migration Studies</td>
<td>CMI</td>
</tr>
</tbody>
</table>

### Category 2 Publications

<table>
<thead>
<tr>
<th>Author(s)</th>
<th>Title</th>
<th>Journal</th>
<th>Year</th>
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<tbody>
<tr>
<td>Albano, P., Cannarsa, P., &amp; Scarinci, T.</td>
<td>Regularity results for the minimum time function with Hörmander vector fields</td>
<td>Journal of Differential Equations, 264(5), 3321-3335</td>
<td>CSP</td>
</tr>
<tr>
<td>Alem, Y., Eggert, H., Kocher, M. G., &amp; Ruhienduka, R. D.</td>
<td>Why (field) experiments on unethical behavior are important: Comparing stated and revealed behavior</td>
<td>Journal of Economic Behavior and Organization, 156, 71-85</td>
<td>HBE</td>
</tr>
<tr>
<td>Bomze, I., Jeyakumar, V., &amp; Li, G.</td>
<td>Extended trust-region problems with one or two balls: exact copositive and Lagrangian relaxations</td>
<td>Journal of Global Optimization, 71(3), 551-569</td>
<td>CSP, MR</td>
</tr>
<tr>
<td>Carmona, G., &amp; Podczeck, K.</td>
<td>Invariance of the equilibrium set of games with an endogenous sharing rule</td>
<td>Journal of Economic Theory, 177, 1-33</td>
<td>HBE</td>
</tr>
<tr>
<td>Carmona, G., &amp; Podczeck, K.</td>
<td>The conditions in the existence results for discontinuous games by Reny and by Simon and Zame are incomparable</td>
<td>Games and Economic Behavior, 111, 16-19</td>
<td>HBE</td>
</tr>
<tr>
<td>Felberbauer, T., Gutjahr, W., &amp; Dörner, K. F.</td>
<td>Stochastic project management: Multiple projects with multi-skilled human resources</td>
<td>Journal of Scheduling, 1-33</td>
<td>CSP</td>
</tr>
<tr>
<td>Gansterer, M., &amp; Hartl, R.</td>
<td>Centralized bundle generation in auction-based collaborative transportation</td>
<td>OR Spectrum: quantitative approaches in management, 40(3), 613-635</td>
<td>MR</td>
</tr>
<tr>
<td>Garcia, D., &amp; Janssen, M.</td>
<td>Retail channel management in consumer search markets</td>
<td>International Journal of Industrial Organization, 58, 162-182</td>
<td>CMI</td>
</tr>
<tr>
<td>Title</td>
<td>Author(s)</td>
<td>Year</td>
<td>Journal/Conference/Book</td>
</tr>
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</tr>
<tr>
<td>Cycles and chaos in the one-sector growth model with elastic labor supply</td>
<td>Sorger, G.</td>
<td>2018</td>
<td>Economic Theory, 65(1), 55-77</td>
</tr>
<tr>
<td>On conditional moments of high-dimensional random vectors</td>
<td>Steinberger, L., &amp; Leeb, H.</td>
<td>2018</td>
<td>Bernoulli: a journal of mathematical statistics and probability, 24(1), 565-591</td>
</tr>
<tr>
<td>Inference of Bivariate Long-memory Aggregate Time Series</td>
<td>Tsai, H., Rachinger, H., &amp; Chan, K-S.</td>
<td>2018</td>
<td>Statistica Sinica, 28(1), 399-421</td>
</tr>
<tr>
<td>Determinants of Oil Price Subsidies in Oil and Gas Exporting Countries</td>
<td>Wirl, F., &amp; Moghaddam, H.</td>
<td>2018</td>
<td>Energy Policy, (122), 409-420</td>
</tr>
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</table>
### Category 2 Online First

<table>
<thead>
<tr>
<th>Author(s)</th>
<th>Title</th>
<th>Journal</th>
<th>Year</th>
<th>MR</th>
<th>CSP</th>
<th>SRA</th>
</tr>
</thead>
</table>

### Category 2 Forthcomings

<table>
<thead>
<tr>
<th>Author(s)</th>
<th>Title</th>
<th>Journal</th>
<th>Year</th>
<th>MR</th>
<th>CSP</th>
<th>SRA</th>
</tr>
</thead>
</table>


Online First Publications


Forthcomings


Books and Contributions to Books / Anthologies


**Conference Proceedings**


**Theses Completed**

Our PhD education offers training and supervision that allows students to acquire knowledge and skills necessary for a research-oriented career in the core fields of our Faculty. The successful completion of the PhD programme marks the entry into the scientific community and shows the candidates’ ability to carry out independent research. We congratulate the 13 PhD students who completed their theses in 2018.

Moreover, we proudly announce that two scholars have received the Venia Docendi: Marion Garaus and Margaretha Gansterer in Business Administration. The Venia is awarded for outstanding scientific qualifications and testifies to the scholars’ ability to hold lectures, teach and supervise students at all levels. The successful candidates have submitted theses that have been deemed methodologically sound, provides new scientific insights and demonstrates excellence in mastering the subject.

**PhD**

<table>
<thead>
<tr>
<th>Name, First Name</th>
<th>Title</th>
<th>Supervisor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chudy, Marek</td>
<td>Essays on forecasting of economic and financial time series</td>
<td>Reschenhofer, Erhard</td>
</tr>
<tr>
<td>Engin, Aysegül</td>
<td>Supporting Bidding in Electronic Auctions</td>
<td>Vetschera, Rudolf</td>
</tr>
<tr>
<td>Horvath, Akos</td>
<td>The Effectiveness of Post-Crisis Regulatory Measures</td>
<td>Hautsch, Nikolaus</td>
</tr>
<tr>
<td>Kasberger, Bernhard</td>
<td>Essays in Auction Theory</td>
<td>Janssen, Maarten &amp; Schlag, Karl</td>
</tr>
<tr>
<td>Khalil, Makram</td>
<td>Essays in International Macroeconomics and Finance</td>
<td>Cunat, Alejandro &amp; Kunst, Robert</td>
</tr>
<tr>
<td>Niessner, Helmut</td>
<td>Management of Mass Casualty Incidents: A Decision Support Tool for Policy Makers</td>
<td>Rauner, Marion</td>
</tr>
<tr>
<td>Pauser, Sandra</td>
<td>Charismatic Selling: Nonverbal Behaviors in Personal Selling</td>
<td>Wagner, Udo &amp; Ebster, Claus</td>
</tr>
<tr>
<td>Pohl, Mathias</td>
<td>Robust Portfolio Optimization and Dimensional Analysis in Finance</td>
<td>Pflug, Georg &amp; Schachermayer, Walter</td>
</tr>
<tr>
<td>Raha, Aveed</td>
<td>A Stakeholder Perspective on Multilateral Relationships in Franchising Networks</td>
<td>Windsperger, Josef</td>
</tr>
<tr>
<td>Schumacher, Christian</td>
<td>Essays in Behavioral Strategy</td>
<td>Reitzig, Markus</td>
</tr>
<tr>
<td>Sobolev, Anton</td>
<td>Essays on Consumer Search</td>
<td>Janssen, Maarten &amp; Schlag, Karl</td>
</tr>
<tr>
<td>Spitzer, Florian</td>
<td>How detrimental behavior is shaped by the institutional environment – Three essays in behavioral and experimental economics</td>
<td>Tyran, Jean-Robert &amp; Müller, Wieland</td>
</tr>
</tbody>
</table>

**Habilitation**

<table>
<thead>
<tr>
<th>Name, First Name</th>
<th>Title</th>
<th>Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>Garaus, Marion</td>
<td>Information Processing Limitations in Consumption Situations</td>
<td>Business Administration</td>
</tr>
<tr>
<td>Gansterer, Margaretha</td>
<td>Collaborative transportation logistics</td>
<td>Business Administration</td>
</tr>
</tbody>
</table>
Numerous members of our Faculty are engaged in editorial and publishing activities. In particular, many of our Faculty members serve as editors, associate editors, or members of editorial boards of established journals.

The list below shows who serves in which role for which journal. We do not list refereeing activities, as members of our Faculty have, in total, most likely written several hundreds of these, and many of us serve as referees for prestigious journals.

### Category 1 Journals

**Editor-in Chief, Co-Editor**
- Econometric Theory: Pötscher, Benedikt (since 1995)

**Associate Editor**
- Operations Research: Pflug, Georg (since 2012)
- Transportation Science: Hartl, Richard (since 2012)

**Editorial Board**
- Experimental Economics: Müller, Wieland (since 2014); Tyran, Jean-Robert (since 2009)
- Journal of International Business Studies: Diamantopoulos, Adamantios (since 2007)
- Organization Science: Reitzig, Markus (since 2014)
- Production and Operations Management: Gutjahr, Walter (since 2015)
- Review of Economic Studies: Schmidt-Dengler, Philipp (since 2012)
- Strategic Management Journal: Reitzig, Markus (since 2013)

### Category 2 Journals

**Editor-in Chief, Co-Editor**
- European Journal of Operational Research: Bomze, Immanuel (since 2016)
- International Journal of Industrial Organization: Schmidt-Dengler, Philipp (since 2014)
- OR Spectrum: quantitative approaches in management: Gutjahr, Walter (since 2014)

**Associate Editor**
- International Journal of Forecasting: Hautsch, Nikolaus (since 2015)
- Journal of Applied Econometrics: Schmidt-Dengler, Philipp (since 2014); Hautsch, Nikolaus (since 2015)
- Journal of Economic Dynamics and Control: Sorger, Gerhard (since 2001)
- Journal of Money, Credit and Banking: Loranth, Gyöngyi (since 2016)
- Journal of Statistical Planning and Inference: Pötscher, Benedikt (since 2012)

**Editorial Board**
- Computers & Operations Research: Vetschera, Rudolf (since 2002); Dörner, Karl (since 2005)
- Computational Optimization and Applications: an international journal: Pflug, Georg (since 2000)
- Decision Support Systems: Vetschera, Rudolf (since 2014)
- Energy Journal: Wirl, Franz (since 1993)
- Health Care Management Science: Rauner, Marion (since 2006)
- OR Spectrum: quantitative approaches in management: Rauner, Marion (since 2006)
Other Journals

Editor, Co-Editor

- Business Research: Gehrig, Thomas (since 2015)
- Central European Journal of Operations Research: Dörner, Karl (since 2011); Pflug, Georg (since 2000); Rauner, Marion (since 2007); Vetschera, Rudolf (since 2004)
- Homo Oeconomicus: Kocher, Martin (since 2016)
- Journal of Economic Psychology: Kocher, Martin (since 2015)
- Journal of Industry, Competition and Trade: Schmidt-Dengler, Philipp (since 2018)
- Marketing: ZFP - Journal of Research and Management: Wagner, Udo (since 2009)
- Statistics & Risk Modeling: Pflug, Georg (since 2014)

Associate Editor

- Bulletin of Economic Research: Borrmann, Jörg (since 2006)
- Central European Journal of Operations Research: Bomze, Immanuel (since 2016); Gutjahr, Walter (since 2011); Hartl, Richard (since 2009)
- Computational Management Science: Pflug, Georg (since 2000)
- Dynamic Games and Applications: Sorger, Gerhard (since 2015)
- Flexible Services and Manufacturing Journal: Dörner, Karl (since 2016), Marion Rauner (since 2009)
- Group Decision and Negotiation: Vetschera, Rudolf (since 2015)
- International Marketing Review: Sichtmann, Christina (since 2015)
- Journal of Behavioral and Experimental Economics: Kocher, Martin (since 2013)
- Journal of Business Economics: Fabel, Oliver (since 2008)

International Game Theory Review: Sorger, Gerhard (since 1999)
- Journal of Economics: Sorger, Gerhard (since 2005)
- Journal on Vehicle Routing Algorithms: Dörner, Karl (since 2016)
- Macroeconomic Dynamics: Sorger, Gerhard (since 2015)
- Market Microstructure and Liquidity: Hautsch, Nikolaus (since 2014)
- OR Perspectives: Hartl, Richard (since 2013)
- Studies in Nonlinear Dynamics and Econometrics: Sorger, Gerhard (since 2003)
- Stochastic Programming E-Print Series: Pflug, Georg (since 2000)

Editorial Board

- Advances in Data Analysis and Classification: Bomze, Immanuel (since 2016)
- Akademija MM: Wagner, Udo (since 2009)
- Applied Economics Quarterly: Gehrig-Merz, Monika (since 2002)
- Business Informatics: Strauss, Christine (since 2017)
- Business Research: Diamantopoulos, Adamantios (since 2010); Dörner, Karl (since 2014); Hartl, Richard (since 2007); Wagner, Udo (since 2007)
- Econometrics: Hautsch, Nikolaus (since 2012)
- E-Journal Economics: Gehrig, Thomas (since 2013)
- Energy Systems: Pflug, Georg (since 2010)
- EURO Journal on Decision Processes: Gutjahr, Walter (since 2012); Vetschera, Rudolf (since 2012)
- EURO Journal on Transportation and Logistics: Hartl, Richard (since 2011)
- European Journal of Marketing: Diamantopoulos, Adamantios (since 2007)
Industrial Marketing Management: Sichtmann, Christina (since 2015)
Innovation and Entrepreneurship in Health: Rauner, Marion (since 2014)
International Journal of Business and Systems Research: Rauner, Marion (since 2006)
International Journal of Economics and Business Research: Borrmann, Jörg (since 2009)
International Journal of Health Management and Information: Rauner, Marion (since 2008)
International Journal of Operations Research and Information Systems: Rauner, Marion (since 2010)
International Journal of Stochastic Analysis: Pflug, Georg (since 2016)
International Marketing Management: Sichtmann, Christina (since 2015)
International Marketing Review: Diamantopoulos, Adamantios (since 2007)
International Transactions in Operational Research: Vetschera, Rudolf (since 2010)
Journal of Behavioral and Experimental Economics: Tyran, Jean-Robert (since 2013)
Journal of Business Market Management: Sichtmann, Christina (since 2015)
Journal of Business Research: Diamantopoulos, Adamantios (since 2007)
Journal of Contemporary Economic and Business Issues: Wagner, Udo (since 2014)
Journal of Cross Cultural Marketing: Wagner, Udo (since 2014)
Journal of Experimental Political Science: Tyran, Jean-Robert (since 2013)
Journal of Global Optimization: Bomze, Immanuel (since 2016)
Journal of International Marketing: Diamantopoulos, Adamantios (since 2007)
Journal of Modelling in Management: Diamantopoulos, Adamantios (since 2007)
Journal of Organization Design: Reitzig, Markus (since 2015)
Journal of Strategic Marketing: Diamantopoulos, Adamantios (since 2007)
Journal of the Economic Science Association: Müller, Wieland (since 2014); Tyran, Jean-Robert (since 2014)
Labour History Review: Blaschke, Sabine (since 2008)
Lecture Notes in Economics and Mathematical Systems: Pfeiffer, Thomas (since 2010)
Marketing Management in the Digital Economy (since 2014)
Ökonomie & Gesundheit: Rauner, Marion (since 2006)
Operations Research for Health Care: Rauner, Marion (since 2015)
Operations Research Perspectives: Bomze, Immanuel (since 2016)
Optimization Letters: Bomze, Immanuel (since 2016)
Psychology & Marketing: Wagner, Udo (since 2018)
Review of Managerial Science: Pfeiffer, Thomas (since 2007); Wagner, Udo (since 2014)
Socio-Economic Planning Sciences: Rauner, Marion (since 2001)
Sozialwissenschaftliche Forschungsmethoden: Kittel Bernhard (since 2018)
Swarm Intelligence: Hartl, Richard (since 2007)
Trziste Market: Wagner, Udo (since 2013)
Externally Funded Research Projects

In this chapter we present our extensive research projects. The Faculty of Business, Economics and Statistics and its members engage in various research fields with multiple funding sources. Our biggest sponsors worth mentioning are the Austrian Science Foundation (FWF), the Austrian National Bank (OeNB) and the European Union. Funding as well as cooperation with other institutions and partners plays an essential part in our Faculty’s aim to research a broad range of scientific issues.

Sources of External Funding (in thousand €)

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
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<td>FWF</td>
<td>1.492,4</td>
<td>1.387,4</td>
<td>1.189,9</td>
<td>1.362,0</td>
<td>1.458,9</td>
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<tr>
<td>OeNB</td>
<td>224,8</td>
<td>278,9</td>
<td>267,0</td>
<td>60,9</td>
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<td>EU</td>
<td>334,4</td>
<td>51,1</td>
<td>208,0</td>
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<td>Federal</td>
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<td>146,4</td>
<td>128,5</td>
<td>-</td>
<td>116,0</td>
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<td>FFG</td>
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<td>152,9</td>
<td>157,7</td>
<td>197,8</td>
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<td>WWTF</td>
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<td>163,2</td>
<td>69,3</td>
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<td>Private</td>
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<td>ÖAW</td>
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<td>-</td>
<td>28,3</td>
<td>37,0</td>
<td>9,3</td>
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<td>CDG</td>
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<td>175,1</td>
<td>170,3</td>
<td>109,1</td>
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<td>Other</td>
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<td>558,20</td>
<td>564,4</td>
<td>343,40</td>
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<td><strong>Total</strong></td>
<td><strong>2.682,0</strong></td>
<td><strong>2.813,5</strong></td>
<td><strong>2.817,3</strong></td>
<td><strong>2.286,6</strong></td>
<td><strong>2.501,5</strong></td>
</tr>
</tbody>
</table>

Source: Finance & Controlling 2019, University of Vienna
Externally Funded Individual Projects

Efficient Intermodal Transport Operations

Contact Person: Dörner, Karl
Research Theme: MR
Funding Source: Christian Doppler Research Association
Funding: 1,155,207.63 €
2014 – 2018

The project is embedded in a Christian Doppler Laboratory and has two modules. Module I addresses intermodal transportation problems. The term intermodal transportation refers to the transportation of passengers or freight from an origin to a destination by at least two transportation modes, such that the transfer from one mode to the next takes place in intermodal terminals. The primary aim of this module is to develop new optimisation solution methods based on operations research techniques to support efficient resource planning and management in intermodal transportation systems. Module II addresses efficient resource management in public transportation. This module mainly focuses on tactical and operational problems of urban public transport systems, including headway optimisation and disruption management. The CD-laboratory for efficient intermodal transport operations will develop and apply optimisation techniques to logistical decision problems with a particular focus on the development of metaheuristic and matheuristics for decision problems in transport which take real-world characteristics and realistic constraints into consideration.

Network Optimization & Analysis

Contact Person: Leitner, Markus
Research Themes: CSP, MR
Funding Source: WWTF (Vienna Science and Tech. Fund)
Funding: 450,000,00 €
2015 – 2019

Networks are a ubiquitous tool to model the growing amount of data collected in science and business. In areas such as telecommunications, location theory, or social networks analysis (SNA), the size of the resulting networks and application data is ever increasing and analysis methods for large-scale data are crucial to deal with them in a meaningful way. Typically there are also inherent uncertainties associated with the input data and the implied optimisation problems often face multiple objectives. These three aspects (large-scale data, uncertainty and multiple objectives) limit the applicability of available optimisation algorithms that are capable to deal with at most one (if any) of these aspects. Following our recent „thinning out“ modelling approach, we aim to develop novel mathematical models and algorithmic solutions for solving highly relevant problems from operations management, telecommunications, and SNA on a large scale. We plan to exploit parallelization techniques, sparse mathematical models and general purpose heuristics to reconsider decomposition approaches and apply them in the context of high performance computing. The obtained results will enable the consideration of uncertain input data and / or multiple objectives on a large scale. To this end, various robust optimisation concepts and their applicability in multi-objective settings will be analysed. Results will be used to derive high-performance solution methods aiming to solve realistic, large-scale problem instances. These approaches will be based on mixed-integer (non-linear) optimisation, heuristics and parallelisation methods.

Portfolio Risk and Asset Allocation: Utilizing High-Frequency Information in High Dimensions

Contact Person: Hautsch, Nikolaus & Pflug, Georg (joint project with Faculty of Mathematics)
Research Theme: SRA
Funding Source: WWTF (Vienna Science and Technology Fund)
Funding: 350,000,00 € (attributed to our Faculty; total funding of project 585,000,00 €)
2015 – 2018

Measuring and predicting risk of financial positions and using risk forecasts for decision making is of high social relevance. The recent financial and economic crisis taught us that misperception and underestimation of risk can have dramatic consequences for both the financial sector and the entire society. New challenges arise due to an increasing emphasis on the analysis of extreme events, the requirement of managing large-scale portfolios and the possibility of exploiting high-frequency market information. To address these issues, the objective of this project is twofold. On the one hand, we aim for a deeper understanding of high-dimensional dependencies of asset returns, reflected by more advanced estimates of covariance structures, tail dependencies and measures reflecting extreme (correlation) risks. On the other hand, we will develop mathematical and statistical tools for optimising large-dimensional portfolio positions and for monitoring and managing their risks under realistic conditions. The innovations of this project are (i) the development of a theoretical and empirical framework to control for transaction costs in high-frequency based portfolio optimisation, (ii) the further development of high-dimensional copula models and measures of tail dependence, and (iii) the construction of forecasts of large-scale asset return covariances exploiting high-frequency data.

Soziale Hintergründe und Auswirkungen von Jugendarbeitslosigkeit in Wien

Contact Person: Kittel, Bernhard
Research Themes: CMI, HBE
Funding Source: Federal Ministry of Labour, Social Affairs, Health and Consumer Protection (BMASK)
Funding: 347,762.00 €
2014 – 2018

Research Achievements 2018
Whether or not markets perform well in coordinating demand and supply depends to a large extent on the information agents possess. Often consumers need to acquire information about product characteristics and prices to be able to carefully compare the product offerings of different firms. Market power of firms depends on the information consumers have. If consumers are not informed about alternative prices, market power arises naturally as a consequence of the lack of information. On the other hand, firms may have incentives to reveal some of their private information. Information disclosure by firms may take the form of self-advertising, information provided by third party intermediaries or rating agencies. An important question in this regard is whether the information that firms directly or indirectly provide is verifiable or not. In the latter case, firms may lie about the information they provide and consumers must decide whether to trust the information or not. If information is non-verifiable, firms may not have an incentive to disclose information in the first place as the content may not be trusted by consumers.

Acquisition, disclosure and diffusion of information are clearly related. When few people acquire information, little information can be diffused, while if information is disclosed and disseminated efficiently, people may not have the incentive to incur a cost to acquire more information themselves.

This project brings together researchers at the economics department at the University of Vienna and researchers at the National Research University Higher School of Economics (Moscow). They will work on different subprojects where the relationship between information acquisition, disclosure and diffusion is explored. The project envisages to organize one workshop in Moscow and an international conference in Vienna.

**Navigating Brand Preference through Consumers’ Stereotypes**

Contact Person: Diamantopoulos, Adamantios & Florack, Arnd
Research Theme: HBE
Funding Source: FWF (Austrian Science Fund)
Funding: 342.349,00 €
2018 – 2021

This project focuses on three distinct kinds of stereotypes that are expected to influence consumer behavior, involving beliefs about the characteristics of (a) typical users of a certain brand (brand user stereotype), (b) different countries and their people (country-of-origin stereotype), and (c) different brands (brand stereotype). As the usefulness of stereotypes as explanatory constructs in consumer behavior is clearly dependent on their ability to boost perceptions of consumer value and/or mitigate perceived risk, this is one important issue examined in the project. Moreover, the extent to which the interplay between multiple consumer stereotypes is characterized by cross-national stability (or otherwise) will also be assessed.
Organizational Design for New Organizational Forms

Contact Person: Reitzig, Markus
Research Theme: CSP
Funding Source: FWF (Austrian Science Fund)
Funding: 333,291.00 €
2014 – 2020

We propose to study if – and where – extant theories of organizational design require elaborations in order to explain the emergence and effectiveness of so-called new organizational forms such as open source software or new business models. We suggest that classic theories of organizational design, among them Carnegie school and its derivatives (e.g. contingency theory), while capturing important features of even novel forms of organizing, may benefit from elaborations regarding three distinct sub-questions, namely: how relevant are authority and hierarchy, traditional solutions to the design challenge of dividing labor and integrating effort, to new organizations? Second, under which conditions is self-selection considered to be an important solution to the organizational design challenge in new forms of organizing, truly effective? Third, how do different solutions to the design challenges of task division, task allocation, rewards distribution, and information provision complement one another?

Heuristic Optimization in Production and Logistics (HOPL)

Contact Person: Dörner, Karl (project collaboration with external partners)
Research Themes: MR
Funding Source: FFG (Austria Research Promotion Agency)
Funding: 329,999.00 € (attributed to our Faculty; total funding of project 3,280,000€)
2014 – 2018

This project aims to develop novel algorithms in order to gain additional optimisation potential by modeling and optimising interrelated logistics and production processes in an integrative way. The main goals for the application of optimisation networks in this project are:

- integrated storage, transport and schedule optimisation
- strategic planning and design of production and logistics systems
- integration of data-based modeling in the optimisation of production processes

Fair and Efficient Allocation of Transportation (FEAT)

Contact Person: Vetschera, Rudolf; Dörner, Karl; Gansterer, Margaretha
Research Theme: MR
Funding Source: FWF (Austrian Science Fund)
Funding: 322,868.00 €
2016 – 2018

Transportation carriers fulfill transport requests for other parties and provide the physical connection between shippers, who own the freight, and their customers. To improve the situation and stay competitive, carriers must focus on transport requests offering a relatively high profit margin. A particular problem is caused by empty (return) trips, which by definition do not generate revenue, but cause costs and thereby reduce profits. The main goal of the present project is to study collaborative mechanisms to reallocate trips between carriers and thus improve the system-wide efficiency. We consider periodic shipments of goods in a three-stage setting. In local trips, goods are collected from customers to hubs. A carrier is assumed to have at least two hubs, which are connected by a long haul transportation leg. Goods arriving at the destination of this main leg are again distributed to customers using local trips.

Evaluation of Soft Measures to Promote Student Success

Contact Person: Tyran, Jean-Robert; Sonntag, Axel
Research Theme: HBE
Funding Source: Austrian Federal Ministry of Education, Science and Research (BMBWF)
Funding: 300,000.00 €
2016 – 2019

The aim of this research project is to systematically evaluate various "soft" measures implemented by the University of Vienna to promote student success. Measures are called „soft“ if they do not entail regulations for students or are based on economic incentives like sanctions or rewards. Therefore, students are not coerced or constrained by soft measures and remain entirely free to choose the pace and sequence of their studies as if the measures were not present. Soft measures are also cheap to implement. Typical examples of such measures are reminders of important deadlines or providing online tools for planning coursework. To evaluate the effectiveness of such measures, the University plans to implement a series of soft measures at different times in different faculties. Not all students will therefore experience the same measures at the same time. The purpose of the evaluation is to determine which measures are particularly effective such that they can be used to the benefit of all students.

Understanding Consumer Search

Contact Person: Schmidt-Dengler, P., Garcia, D.
Research Themes: CMI, CSP, HSB, SRA
Funding Source: FWF (Austrian Science Fund)
Funding: 271,650.00 €
2018 – 2021

In most retail markets, consumers have to spend time and
other resources in order to gather information about prices and other product characteristics. The process through which this information is gathered, referred to as the search protocol, has important implications for demand estimation and market structure. In this project we aim to introduce a new test that allows us to identify the protocol consumers use in the presence of learning and implement it using real-world web browsing data and an online field experiment specifically designed for this question.

Model selection and inference with sparse models when the true model need not be sparse

Contact Person: Leeb, Hannes
Research Theme: SRA
Funding Source: FWF (Austrian Science Fund)
Funding: 266.742,00 €
2015 – 2018

Recent results of Leeb (2013) and Steinberger and Leeb (2014) entail that most low-dimensional submodels of a high-dimensional linear model are approximately correct, in an appropriate sense. The proposed research project aims to explore the statistical implications of this finding to sparse modelling and to inference after model selection from a class of sparse models, in various scenarioi, and to extend the existing theory. The goal is to develop statistical methods for model selection and inference with sparse working models without relying on sparsity assumptions.

Fairness, Personal Responsibility, and the Welfare State

Contact Person: Tyran, Jean-Robert (project collaboration with external partners)
Research Themes: HBE, CMI
Funding Source: Norface (EU)
Funding: 250.000,00 € (attributed to our Faculty; total funding of project 1.500.000,00 €)
2015 – 2018

The aim of the research project "Fairness, personal responsibility and the welfare state" is to analyse how fairness considerations, in particular with respect to personal responsibility, affect the support and effectiveness of welfare policies. The European welfare states are faced with important challenges, in particular related to financial strains on the welfare system, changing migration flows and increasing inequality. Partly as a response to these challenges, there is an increasing focus on personal responsibility. The proposed research project provides new knowledge about how the welfare states can meet these challenges and how concerns for personal responsibility can be integrated in the design of welfare schemes in a way that is perceived as fair.

Four research teams from Norway, the Netherlands and Austria take a cross-disciplinary perspective on fairness and use an innovative combination of methods, including administrative register data, surveys, as well as field and laboratory experiments.

Order Book Foundations of Price Risks and Liquidity: An Integrated Equity and Derivatives Markets Perspective

Contact Person: Hautsch, Nikolaus
Research Themes: CMI, SRA
Funding Source: FWF (Austrian Science Fund)
Funding: 243.000,00 €
2017 – 2020

Most financial markets are nowadays organized in the form of electronic limit order book markets. The introduction of electronic trading has substantially changed the trading landscape over the last decade. Many high-speed activities on financial markets are not well understood and are subject of concerns to market operators and regulators. This research will be the first project bringing together the limit order books (LOBs) of a stock market with those of derivatives written on this asset. Using empirical and statistical models the project will investigate the vast amount of information provided by integrated stock and derivative LOBs. This information will be processed to measure and predict risks associated with volatility, liquidity and price jumps. The project addresses two major research questions: First, can we exploit detailed LOB data of stocks and corresponding options to improve the measurement and prediction of volatility? Second, how does LOB information spill over from equity and derivative markets and how can this information be used to better understand the determinants of volatility, liquidity and jump risks on the micro level?

Self-serving views on redistributive fairness

Contact Person: Dezsö, Linda; Tyran, Jean-Robert
Research Theme: HBE
Funding Source: FWF (Austrian Science Fund)
Funding: 234.000,00 €
2018 – 2022

Experimental research on distributive preferences reports that people prefer compensating low income through redistribution when it is due to factors one cannot control. However, there are situations where partners’ incomes were previously unequal, while in a new, present income allocation they receive equal outcomes. Only one paper examines a similar situation, finding that the person with the unfortunate history self-servingly believes that he is entitled to compensation for his past, while the person with the fortunate history believes that the past is irrelevant to the present. We propose an agenda investigating how history shapes distributive preferences, and the association between distributive fairness violations and unethical behavior. We argue that examining the relationship between history and distributive preferences sheds light, for example, on whether a fair welfare system should consider individual contribution history.
First, we ask if asymmetric contribution history to joint earnings leads to self-serving invocations of history between partners when proposing divisions. Second, we address whether partners sharing asymmetric initial income levels due to a previous allocation hold divergent views about the fair distribution of new, jointly created proceeds to which they contributed equally. We study the extent to which preferences for maintaining income hierarchy and inequality aversion (beyond greed) drive distributive preferences. Relatedly, we examine the association between imposing a distributive scheme on the rich and poor and subsequent unethical behavior. Imposed distributive schemes would systematically vary how much post-distribution rank is maintained/reversed and how income inequality is decreased/increased between them.

Supranational climate-policy delegation

Contact Person: Pichler, Paul  
Research Themes: CMI, HBE, MR  
Funding Source: FWF (Austrian Science Fund)  
Funding: 210.010,00 €  
2018 – 2021

International agreements to fight global warming in the past often had limited success or failed altogether, such as the Copenhagen Summit in 2009. Against this background, there have been recurrent proposals by academic researchers, policy advisors, and political commentators to create a supranational climate protection authority with the explicit mandate to fight global warming, and to delegate decision power over certain climate-relevant policies once and for all to this authority. Their argument is that an independent authority can implement necessary but painful climate-policy reforms much better than elected politicians, who are often driven by myopic re-election concerns. The aim of the proposed project is to better understand whether this argument in favor of a supranational environmental authority is indeed valid. We plan to carefully study if and when it may be economically beneficial for countries to delegate climate-relevant policies, and how such delegation would affect international climate policies. We plan to address these and other related questions within a theoretical economic model of climate policy, designed to capture the key trade-off between the economic benefits of energy consumption, investment into clean technologies for energy production, and environmental pollution costs. The proposed project is the first to develop a theoretical model of supranational climate-policy delegation and ask whether an independent supranational environmental authority could alleviate the pressing problem of global warming. It thereby contributes to an important discussion on the design of socio-economic institutions to guarantee sustainability of economic policies for the years to come.

Out-of-sample Prediction Using Shrinkage Estimators

Contact Person: Leeb, Hannes  
Research Theme: SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 192.183,00 €  
2014 – 2018

In regression, performance analyses of shrinkage estimators are mainly focused on parameter estimation and on in-sample prediction. Little is known about the performance of shrinkage estimators for out-of-sample prediction, where the goal consists of estimating the regression function at new and un-observed points. Recently, Huber and Leeb (2013) showed that the James-Stein estimator can fail to dominate the maximum-likelihood estimator for out-of-sample prediction. The goal of the proposed research project is to analyse this and related phenomena, to design new shrinkage estimators with good predictive performance out-of-sample, and to develop inference methods like prediction intervals based on these new estimators.

Sansero Safe and Secure Routing

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: FWF (Austrian Science Fund)  
Funding: 180.548,00 €  
2015 – 2019

In this project, a new multi-criterial vehicle routing problem is studied in which different locations demand periodic service. The objective is to determine cost efficient yet heterogeneous tours. The latter is defined such that repeating particular sequences of nodes or edges has to be avoided and that service at specific nodes or edges are serviced at the same time of day they have already been serviced before.


Contact Person: Timonina-Farkas, Anna  
Research Theme: SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 174.985,00 €  
2015 – 2018

Nowadays, governments and people, companies and technologies in our fast-developing and changing world face situations and problems where they need to take decisions under uncertainty in multi-period environment. The multi-stage stochastic optimization is a well-known mathematical tool for the solution of multi-period decision-making problems under uncertainty. However, the explicit theoretical solution of a multi-stage optimization program may be impossible to obtain due to its functional form. In the project “Accuracy and Computational Efficiency in Multi-Stage Stochastic Optimization” we focus on numerical methods
for the solution of the problem by the use of approximation techniques on scenario trees. Accounting for the information about possible future scenarios, we develop a backtracking scenario approximation method that implements both information about the past and available information about future scenarios by the combination of the forward procedure with the backward step on the scenario tree.

### Dynamic Uncertainty Modeling in Finance

**Contact Person:** Klein, Irene & Cuchiero, Christa (Institute for Mathematics)

**Research Theme:** CMI, SRA

**Funding Source:** FWF (Austrian Science Fund)

**Funding:** 128.142,00 €

**2018 – 2021**

Since the beginning of the financial crisis in 2007, stability of financial markets has become a major topic attracting a lot of attention from experts in finance, economy and politics. In the field of mathematical finance, this led for instance to the emergence of a branch called “robust finance”, which aims at making financial modeling more solid in times of crises. The goal of this project is to establish two important aspects in this area: introducing dynamic modeling ideas and jointly capturing model risk and information risk.

Mathematically, we incorporate model risk via so-called mixture-models and non-linear Markov processes. In both approaches parameter uncertainty and its dynamic nature due to incoming information is explicitly taken into account. In other words we accommodate the view that model risk is among other things a consequence of insufficient or even wrong information. This information risk is modeled via two filtrations. The smaller filtration contains the information actually available to market participants, while the larger filtration also includes (idealized) information on unobservable quantities. Prices are supposed to be adapted to the larger filtration, whereas actual observations can only be done in the smaller filtration, because of unreliable data sources and discrete and noisy signals. This allows us to go beyond the usual assumptions taken in mathematical finance – for example, price processes do not need to be semimartingales any longer. In this general two-filtration setup in continuous time we analyse all foundational questions, like fundamental theorems, superhedging, stochastic integration and model calibration.

Our main field of application are fixed income markets with multiple yield curves, which became, due to the financial crisis, highly important. These markets are a prototypical example for model uncertainty being caused by unobservable but important factors, namely liquidity and credit risk in this case. Beyond that they show the necessity of a new formulation of the mathematical modeling setup within which we aim to lay the theoretical foundations to answer questions of model calibration, pricing and hedging.

### Low Emission Electric Freight Fleets (LEEFF)

**Contact Person:** Dörner, Karl (project collaboration with external partners)

**Research Theme:** MR

**Funding Source:** FFG (Austria Research Promotion Agency)

**Funding:** 122.500,00 € (attributed to our Faculty; total funding of project 2.679.000,00 €).

**2016 – 2019**

As the LEEFF (Low Emissions Electric Freight Fleets) project follows an integrative multiperspective approach to the Call objectives, the key elements of the examined system have to be identified. These key elements contribute to reach the target of a commercially viable overall solution for an electric fleet operation addressed by the Call. To reach the set targets, an advanced eVan together with an adapted battery and a smart charging station for commercial use at logistical hubs will be developed and an innovative business model for fleet operators together with adapted planning and communication tools realised as a prototype. The target users will be provided practical guidelines, a show case presentation based on a comprehensive demonstration mode and a strategic implementation.

### Market transparency and consumer search - Evidence from the Austrian retail gasoline market

**Contact Person:** Martin, Simon

**Research Theme:** CMI

**Funding Source:** University of Vienna (uni:docs)

**Funding:** 120.000,00 €

**2016 – 2018**

Market transparency is an important policy issue in various jurisdictions. Several countries have introduced fully transparent government-operated websites for comparison of retail gasoline prices. In Austria, however, the information provision to consumers is limited due to concerns of tacit collusion. Exploiting a special feature of the Austrian website, we empirically investigate the effect of transparency on market prices. We provide a novel theoretical explanation for the underlying mechanism.

### When do culturally diverse groups create value?

**Contact Person:** Keck, Steffen

**Research Theme:** HBE, MR

**Funding Source:** OeNB Anniversary Fund

**Funding:** 120.000,00 €

**2018 – 2019**

The question whether groups actually benefit from or are being harmed by cultural diversity has not been answered conclusively as of today. In this project we will contribute to closing this gap in our current knowledge by addressing two important limitations of prior work in this area which
has typically treated cultural diversity as a one-dimensional construct and furthermore assumed that cultural diversity has a fixed static effect on group outcomes. In contrast, in this project we will explicitly focus on a) the role of multi-cultural group members and b) explore the dynamic effects of group diversity over time.

**Consistent Stochastic Inventory Routing Management (COSIMA)**

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: FWF (Austrian Science Fund)  
Funding: 118,104,00 €  
2016 – 2019

This project integrates two fundamental logistical aspects that are typically investigated independently or sequentially: inventory management and transportation routing optimisation. We extend the existing knowledge with regard to essential real-world characteristics of such problems and develop new approaches for the integration of these two aspects. Stochastic demands at the retailers are typically non-stationary and correlated, emergency shipments are allowed and service level requirements have to be met. Moreover, we incorporate consistency, i.e. delivery at a certain retailer should always take place within the same time interval. This leads to a two-stage multi-echelon inventory problem with routing, stochastic lead times and non-equidistant review periods.

**Financial Regulation in Macroeconomics**

Contact Person: Lutz, Flora  
Research Theme: CMI  
Funding Source: University of Vienna  
Funding: 111,038,00 €  
2016 – 2020

The recent financial crisis highlighted the need for a better regulative framework and placed macro-prudential regulation, i.e. the regulation of systemic risk, at the center of political and academic discussions. Yet, research on its optimal implementation is still in its very early stages. This project aims at investigating optimal macro-prudential regulation in environments with aggregate and idiosyncratic risk.

**Firms’ Scope Decisions in High-Technology System Industries**

Contact Person: Reitzig, Markus  
Research Theme: CSP  
Funding Source: OeNB Anniversary Fund  
Funding: 107,915,00 €  
2014 – 2018

The goal of this research project is to better understand how extant mechanisms describing firm boundary - notably bargaining considerations related to transaction costs and knowledge-based complementarities - can explain organizations’ scope in systemic industries.

**Understanding Combinatorial Clock Auctions**

Contact Person: Janssen, Maarten  
Research Theme: CMI  
Funding Source: OeNB Anniversary Fund  
Funding: 100,000,00 €  
2014 – 2018

Combinatorial Clock Auctions have recently been used to allocate radio frequency licenses. However, the optimal bidding behavior has only been (partially) analysed in a simple context where bidders only care about the package they themselves win and what they have to pay for it. In this research project, we want to increase the understanding of the auction design, the potential damaging outcomes and the possible adaptions of the design to accommodate potential weaknesses. In particular, we would like to consider the implications of incentives to raise rivals’ cost, bidding under a budget constraint and valuations depending on auction outcomes.

**The Effects of Liquidity Regulation in Basel III on Financial Stability**

Contact Person: Loranth, Gyöngyi  
Research Theme: HBE  
Funding Source: OeNB (Oesterreichische Nationalbank)  
Funding: 96,000,00 €  
2016 – 2018

Liquidity requirements were introduced after the recent financial crisis to combat illiquidity due to market freezes. The aim of this project is to study the effects of liquidity requirements on financial stability. We argue that liquidity give banks an incentive to use staggered debt structures, because this maximises the amount of profitable, illiquid assets the bank can hold at any given point in time. We plan to analyse whether staggered debt structures are more prone to bank runs and propose to develop a model that allows to compare the probability of bank runs between staggered and concentrated debt structures.

**Labor Market Integration of Refugees in Austria - A Longitudinal Analysis**

Contact Persons: Kittel, Bernhard & Verwiebe, Roland (joint project with the Faculty of Sociology)  
Research Theme: CMI  
Funding Source: OeNB (Oesterreichische Nationalbank)  
Funding: 92,500,00 € (attributed to our Faculty; total funding of project 185,000,00 €)  
2016 – 2018
This project was established as a cooperation between the Department of Sociology and the Department of Economic Sociology. In 2015 Austria belonged to a group of EU countries (including Sweden, Hungary and Germany) which received the largest number of refugees in relation to its population size. One urgent concern is the facilitation of these migrants’ economic self-sufficiency by integrating them into the labor market. Successful labor market integration depends largely on formal requirements, most notably recognized qualifications and language proficiency, but also on the extent of integration into other areas of society, including the integration into social networks or the identification with Austrian norms and values. This is the starting point for the present project which investigates the labor market integration of refugees and the interrelation of economic, social, and cultural integration using an online panel study with four waves. This will be combined with a number of expert interviews and problem-centered interviews among newly arrived refugees.

Essays on Consumer Search

Contact Person: Sobolev, Anton
Research Themes: CMI, HBE
Funding Source: ÖAW (Austrian Academy of Sciences)
Funding: 74.000,00 €
2016 – 2018

Consumer search theory provides a framework to assess the market power of firms that arise from search frictions. This research proposal mainly focuses on the informational assumptions made in consumer search theory. Central to the consumer search literature is the idea that consumers do not know the products that are sold in the market and the prices charged. Instead, they have to devote resources on getting to know them. However, other aspects of the market are considered to be known (as in the standard models of market interaction): the number of firms, their costs, etc. Similarly, firms are assumed to know each other’s costs and how consumers search. The research proposed here extends consumer search theory by relaxing some of the informational assumptions made and by inquiring into the incentives of firms to share information.

Information and Consumer Search

Contact Person: Janssen, Maarten
Research Themes: CMI, HBE
Funding Source: FWF (Austrian Science Fund)
Funding: 96,563.25 €
2015 – 2018

Traditional economic theory assumes that consumers can compare prices and products without spending time, effort and money do so. This assumption is clearly at odds with real world markets. The consumer search literature that has been developed over the past decades in economics has analyzed to what extent neglecting consumer search cost leads to a misrepresentation of how markets work. That literature’s main insight is that search costs do significantly affect market outcomes and that even if search costs are small, market outcomes are expected to be different compared to when they are completely absent. Thus, search costs are even important in understanding online markets. This research project further advances our understanding of the importance of search costs, namely in markets where consumers learn about underlying market characteristics when they search for prices and in markets where the final retail price a consumer observes is the result of a manufacturer and a retailer decision. A first paper in this project is a methodological article showing that the standard techniques analyzing the strategic price setting in these markets are problematic and it proposes an alternative solution method. The second project considers a similar setting, but now explicitly analyzes how the cost of the retailers is strategically chosen by manufacturers or input suppliers. We show that in such settings, markets can be very inefficient especially if the consumer search cost is small. The third project considers a variation of this setting where a manufacturer may charge different prices to different retailers.

Consumer Responses to Country-of-Origin, Region-of-Origin and Brand-Specific Cues: Cognitive and Affective Dimensions

Contact Person: Diamantopoulos, Adamantios
Research Theme: HBE
Funding Source: Dr. Theo and Friedl Schöller Forschungszentrum für Wirtschaft und Gesellschaft
Funding: 50.000,00 €
2011 – 2018

Through a set of complementary studies, this project investigates the impact of alternative intonations (cognitive vs. affective) of country and region-of-origin information on consumers’ brand perceptions, buying intentions and willingness to pay. Particular emphasis is placed on (a) the relative importance of cognitive and affective dimensions of origin designation on consumer responses, (b) the role that multiple (i.e. national and regional) consumer identities play in shaping such responses, and (c) potential variations across different product categories.

Heuristic Optimization in Production and Logistics (HOPL)

Contact Person: Dörner, Karl
Research Theme: MR
Funding Source: University of Applied Sciences Upper Austria – Wels Campus
Funding: 35.254,00 €
2018 – 2019

Increasing quality expectations, complex handling processes, and high throughput volumes lay particular stress on the
steel industry. Crucial tasks of steel producing plants are the transportation and intermediate storage of steel slabs over time. Steel slabs are heterogeneous semi-finished products that are produced at continuous casters and further processed inside the plant. According to specific handling instructions, the cast steel must pass additional treatment stages, involving scarfing, resting and temperature-regulating handling processes. All of these treatment stages generate transportation requirements, which in turn trigger stacking and sorting processes. Within the scope of intra-logistical optimization efforts, the emphasis of our study is twofold. First, we develop a transportation model that addresses the routing of steel slabs as they pass multiple production stages, all of which are carried out at different locations inside the plant. Second, we address the stacking and sorting of work-in-process steel slabs during the time they are buffered in large storage yards, waiting to be fed into the next stage of the production process. By developing a combined approach that optimises the transportation and stacking of steel slabs, cost-cutting potentials and efficiency improvements can be revealed.

**Essays on misallocation of resources**

Contact Person: Zrnc, Jurica
Research Theme: CMI, HBE
Funding Source: University of Vienna (Uni:docs)
Funding: 1.218,00 €
2017 – 2020

Countries across the European Union experienced prolonged decreases or stagnation in total factor productivity during the Great Recession. Total factor productivity did not recover in many countries after almost a decade passed since the start of the recession. Nonetheless, research on the determinants of the productivity slump in Europe remains limited. This research proposal offers to fill the gap in the literature by studying the determinants of resource misallocation in Europe during the Great Recession as a major potential driver of the productivity decline. Studying different sources of misallocation is important in order to be able to design appropriate policies to alleviate the determined inefficiencies. Firstly, I explore the link between corruption and the rise in resource misallocation during the Great Recession. To accomplish this, I will use a novel dataset on public procurement enabling me to proxy fraudulent behaviour, while existing studies use corruption perception indices. Secondly, I will introduce a largely neglected aspect in the literature – demand frictions, which can help explain different responses of misallocation to shocks across sectors and countries. Finally, I will present a joint assessment of the two shocks that arguably dominated the Great Recession. I will study the effects of financial frictions and uncertainty on misallocation of resources in order to distinguish between relative quantitative importance of both and their possible interactions.
Research Achievements 2018

Externally Funded Special Research Programmes (SRP)

Cultural Pathways to Economic Self-Sufficiency and Entrepreneurship: Family Values and Youth Unemployment in Europe (CUPESSE)

Contact Persons: Kittel, Bernhard
Partner Institutions: Heidelberg University (Germany), University of Mannheim (Germany), University of Economics Prague (Czech Republic), Aarhus University (Denmark), Central European University (Hungary), University of Catania (Italy), University of Granada (Spain), Pompeu Fabra University of Barcelona (Spain), University of Bern (Switzerland), Koç University of Istanbul (Turkey), Newcastle University upon Tyne (UK), diaNEOsis (Greece), Eurese - European Research and Project Office GmbH (Germany),
Research Themes: CMI, HBE
Funding Source: European Commission, Programme FP7
Funding: 480,492,00 € (attributed to our Faculty, total funding of project 4,999,220,00 €)
2014 – 2018

The CUPESSE project is dedicated to the comparative analysis of youth unemployment in Europe. By taking issues related both to the demand and supply sides into consideration, the project aims to obtain a comprehensive picture of the causes and consequences of unemployment among young people as well as to formulate policy strategies and recommendations for addressing this ever-growing issue. The project brings together a broad network of researchers and practitioners from the fields of economics, political science, psychology, and sociology.

Distributive Preferences and Needs-Based Justice in Networks

Contact Person: Kittel, Bernhard
Partner Institutions: Helmut-Schmidt-University Hamburg (Germany), University of Bremen, Jacobs University Bremen (Germany), Hochschule für Technik und Wirtschaft Chur (Germany), University of Liverpool (UK), Carl von Ossietzky University Oldenburg (Germany)
Research Themes: CMI, HBE
Funding Source: FWF (Austrian Science Fund) & DFG (German Research Foundation)
Funding: 293,228,00 € (attributed to our Faculty, total funding of project 2,869,700,00 €)
2015 – 2018

The research group “Needs-based Justice and Distributive Procedures” intends to contribute to a positive and informed normative theory of needs-based justice supported by experimental evidence. This theory aims at providing answers to four questions: (i) How do individual identify needs and which distributions are considered sufficient for identified needs? (ii) Which distributions are collectively recognized and how is the process of recognition organized? (iii) Which dynamics does the process of collective recognition effectuate with regard to the stability of a political agreement? And (iv) What are the consequences of the incentives at the collective and individual level and how sustainable are redistributive agreements? We expect the principle of needs-based justice to minimize the tension between self-interested and strategically induced distributive preferences (social preferences) and ethically reflected principles of justice under two conditions: The recognition of needs takes place in a transparent way (social objectification) and available expert information is optimally used (factual objectification). Answers to the four questions are sought by referring to two core hypotheses: The transparency hypothesis states that the individual and collective recognition of a distributive solution increases with the level of transparency of decision processes. In analogy, the expertise hypothesis states that the objectification of decisions to recognize needs by reference to expertise increases the acceptance of a distributive solution. Each of eight interdisciplinary projects focuses on one of the four research questions from the perspective of one of the two hypotheses. Project B1 “Distributive Preferences and Needs-based Justice in Networks” uses a theory-driven experimental approach to study the recognition of needs as legitimate claims in the context of network structures and the consequences thereof on the outcome of bilateral distributional negotiations. Building on sociological network exchange theory, we analyse the effect of network structures, the transparency of structures for the actors involved, the number of possible bilateral agreements, and social preferences of position holders on the observance of needs in distributional agreements. Assuming self-interested, utility-maximizing behaviour, equality in distributional outcomes tends to be generated by balanced power relations and information on the network structure. Unbalanced power networks, however, promote highly skewed distributions in favour of high-power positions. While this general pattern has been supported by repeated experiments, other network experiments, however, reveal systematic deviations from these expectations. In particular, holders of structural power positions tend to act more pro-socially under certain context conditions. The main research question is whether, in contrast to other justice principles, needs-based justice is recognized as a distributive principle in network structures otherwise hostile to redistribution. This result would suggest that needs-based justice principles have a higher potential to legitimize distributions than other principles.
**Externally Funded Graduate Schools**

**Vienna Graduate School of Economics**

Contact Persons: Cunat, Alejandro; Janssen, Maarten; Schmidt-Dengler, Philipp; Müller, Wieland; Schlag, Karl; Merz, Monika; Pichler, Paul; Garcia, Daniel; Sorger, Gerhard

Partner Institutions: Institute for Advanced Studies (IHS)

Research Themes: CMI, HBE

Funding Source: FWF (Austrian Science Fund)

Funding: 1.669.531,00 €

2017 – 2021

VGSE offers a broad three-year PhD program in economics with a world-class faculty located in the center of Vienna. VGSE specialises in offering field courses and research seminars where students and professors present ongoing research, and intensively supervised research time. The faculty members are recognised by the international research community as experts in microeconomics, macroeconomics, or econometrics and are well connected to the international research community. The program aims at attracting the best students from a master's program with advanced courses in microeconomics, macroeconomics, and econometrics. Students graduating from VGSE develop into independent researchers of the highest academic standards.

**Vienna Graduate School on Computational Optimization**

Contact Person: Bomze, Immanuel; Pflug, Georg

Partner Institutions: Faculty of Mathematics, Faculty of Computer Science, Vienna University of Technology (TU), Institute of Science and Technology Austria (IST)

Research Theme: SRA

Funding Source: FWF (Austrian Science Fund)

Funding: 398.949,00 € (attributed to our Faculty; total funding of project 1.595.795,00 €)

2016 – 2019

The Vienna Graduate School on Computational Optimization (VGSCO), financed by the Austrian Science Fund (FWF), is a collaboration between the Faculty of Business, Economics and Statistics, the Faculty of Mathematics and the Faculty of Computer Science (all 3 of University of Vienna), the University of Technology (TU) Vienna and the Institute of Science and Technology (IST) Austria. It was started in fall 2016 with 8 fully and 10 partially funded students who were carefully selected in a competitive manner. The goal of the research and training programme of this Graduate School is to give the PhD candidates a comprehensive training in optimisation with special emphasis on algorithmic and computational aspects as well as to prepare them for a scientific career by introducing them into the scientific networks of the participating scientists. The structure of the programme also allows to study the relations between different areas of optimisation. In the long term, the collaboration between the members and their institutions will be fostered in order to make Vienna a place of excellence in Computational Optimization.

**Vienna Graduate School of Finance (5th Funding Period)**

Contact Persons: Gehrig, Thomas; Hautsch, Nikoals; Loranth, Gyöngyi

Partner Institutions: Vienna University of Economics and Business (WU) & Institute for Advanced Studies (IHS)

Research Themes: CMI

Funding Source: FWF (Austrian Science Fund)

Funding: 350.000,00 € (attributed to our Faculty; total funding of project 1.350.000,00 €)

2018 – 2022

The VGSF is a joint graduate school of the University of Vienna, WU, and the Institute for Advanced Studies. The VGSF offers a well-structured, top-notch PhD program in Vienna. The Faculty members are part of an international network and leading scholars are invited to teach courses or present in seminars. The program is entirely run in English. VGSF has an excellent track record with placements at MIT, Georgia Tech, University of Wisconsin, University of Amsterdam, Aarhus University, BI Norwegian Business School, University of Oslo, University of Copenhagen, Humboldt University, University of Odense, Hong Kong University, University of Calgary, Swiss Finance Institute and many more.

**DART – Doctoral Program in Accounting, Reporting, and Taxation**

Contact Person: Pfeiffer, Thomas

Patner Institutions: Karl-Franzens Universitat Graz, Wagenhofer, A., Ewert, R., Kopel, M., Niemann, R.

Research Theme: CSP

Funding Source: FWF (Austrian Science Fund)

Total Funding: 2.234.967 €

2010 – 2018

The Projekt DART is a joint docorial program between the Karl-Franzens University of Graz and the University of Vienna. The program is focused on Accounting, Reporting, and Taxation. DART is a doctoral program of excellence in accounting, located in Graz and Vienna, Austria. Its main activity is PhD level education. DART faculty members are very well connected within the international accounting community. DART offers a stimulating learning and research environment plus financial support to outstanding students from around the world. DART graduates can look forward to a rewarding career at leading academic institutions and in specialist areas of accounting practice.
Other Fundings

The ERP-System of the future (ERP4)

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: Ramsauer & Stürmer Software GmbH  
Funding: 86,195,00 €  
2017 – 2018

This project aims at the extension of an existing planning model and of existing planning procedures for task scheduling in production developed in the previous year of the project. In several iterations and extension phases considered planning data and complexity of procedures (e.g. sequence dependent setup-costs, integration of sub-contracted manufacturing, etc.) is to be increased.

Vaccine Mapping in Vienna Primary Schools

Contact Person: Rauner, Marion; Blaschke, Sabine  
Research Theme: CSP, MR, HBE  
Funding Source: Merck Sharp & Dohme GesmbH  
Funding: 35,000,00 €  
2018 – 2019

This industrial collaboration focuses on the execution of vaccine mapping for Vienna primary schools. With interview-based research (qualitative and quantitative) a questionnaire is developed based on international literature to investigate the current stage of the vaccination situation regarding children in 4th grade based on statistical methods. The size of the target sample is about 40 schools and about 1,600 pupils with at least one school in each of the Viennese districts. The main aim is to identify reasons for vaccination gaps (since the child vaccination program is fully reimbursed in Austria) and to create solutions to close vaccination gaps.

Working Group „Financial Crises“

Contact Person: Gehrig, Thomas  
Research Theme: CMI  
Funding Source: ÖFG (Österr. Forschungsgemeinschaft)  
Funding: max. 15,000,00 € per year  
2013 – 2019

The working group “Financial Crises“ is a forum for scientific analysis and of the European economic crises of the new millennium. It focusses on creating public information as a basis for public discussion to cope with those crises and prevent future even more challenging ones. Therefore, the working group contributes to providing facts and raising awareness for public debates on financial crises and crises in general. It addresses the fundamental question whether, and, if yes, how, liberal social systems can be organised in a resilient manner.
Dissemination of Research

This section lists our activities in disseminating, discussing and debating research, starting with a list of invited talks given by our Faculty from the University of Vienna by speaker in chronological order. Subsequently, we mention research visits and collaborations realised by our Faculty. We then state workshops that have been (co-)organised by members of our Faculty, as well as presentations in one of our many seminar series. We close this section by indicating awards and fellowships our Faculty members received in 2018.

Invited talks

Simulation-based selection of prediction models in development-economics panels
Kunst, R. (Speaker)
12th International Conference on Computational and Financial Econometrics, Pisa/Italy
14 Dec 2018 – 16 Dec 2018

Robust clustering in social networks
Bomze, I. (Invited Speaker)
SPOC18 "Machine Learning, Networks and Combinatorial Optimization"  
Paris-Dauphine University 
14 Dec 2018

Regulation of Consumer Credit with Over-Optimization Borrowers
Exler, F. (Speaker)
43 Simposio de la Asociación Española de Economía, Madrid/Spain
13 Dec 2018

Stochastic Optimization in Hilbert Spaces with Applications to Shape Optimization
Pflug, G. (Speaker)
VOCAL Optimization Conference: Advanced Algorithms, Esztergom/Hungary
12 Dec 2018

Identification of distortion functions in power plants
Escobar, D. (Speaker)
Energy and Finance Christmas Workshop, Italy
12 Dec 2018

Diamantopoulos, A. (Invited Speaker)
Urząd Miasta Poznania, Poland
11 Dec 2018

Simulation-based headway optimization for a subway network: a performance comparison of population-based algorithms
Schmaranzer, D. (Speaker)
Winter Simulation Conference 2018, Gothenburg/Sweden
10 Dec 2018

Understanding dishonest behavior: Implications for insurance
Kocher, M. (Speaker)
CEAR/MRIC Behavioral Insurance Workshop 2018, Germany
10 Dec 2018

Sensory Marketing
Wagner, U. (Speaker)
Johannes Gutenberg Universität Mainz, Germany
6 Dec 2018

Seminar at WU Wien
González-Jimenez, V. (Speaker)
Wirtschaftsuniversität Wien (WU), Austria
5 Dec 2018

A bisection method for generating random utility functions in SMAA
Vetschera, R. (Speaker)
Universidade Federal de Pernambuco, Brazil
4 Dec 2018

Robust risk aggregation with neural networks
Pohl, M. (Invited Speaker)
ISOR Colloquium, Vienna/Austria
3 Dec 2018

Discussion of Mergers, Innovation, and Entry-Exit Dynamics: Consolidation of the Hard Disk Drive Industry, 1996-2016
Schmidt-Dengler, P. (Invited Speaker)
MaCCI-EPoS Workshop on Mergers and Antitrust, Bad Homburg/Germany
30 Nov 2018

Enscheidungen unter Zeitdruck und Stress: Ökonomische Experimente
Kocher, M. (Speaker)
Universität Bremen, Germany
30 Nov 2018

Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market
Martin, S. (Speaker)
University of Copenhagen, Denmark
30 Nov 2018
Myopia and dynamic pricing
Tolvanen, J. (Speaker), Wagner, A. K. (Speaker), Garcia, D. (Speaker)
CESifo Area Conference on Digitization, Munich/Germany
30 Nov 2018 – 1 Dec 2018

Taxation and Redistribution Preferences. How Cohort change Effects the Redistribution Capabilities of the Welfare State
Kalleitner, F. (Speaker)
Tag der Politikwissenschaft 2018, Innsbruck/Austria
30 Nov 2018

Raschere Arbeitsmarktintegration durch Information und Reflexion? Ein Feldexperiment auf Basis des “Nudge”-Ansatzes
Mühlböck, M. (Speaker)
Tage der Politikwissenschaften 2018, Innsbruck/Austria
29 Nov 2018

Soziale Normen und Familienpolitik
Kocher, M. (Speaker)
Österreichisches Institut für Familienforschung, Vienna/Austria
29 Nov 2018

Modern Retailing
Wagner, U. (Speaker)
Finance Academy under the Government of the Russian Federation, Russia
28 Nov 2018

Time pressure in bidding
Kocher, M. (Speaker)
Wirtschaftsuniversität Wien (WU), Vienna/Austria
28 Nov 2018

Limits to Arbitrage in (Blockchain-Based) Markets with Stochastic Latency
Hautsch, N. (Invited Speaker)
CUNEF – Colegio Universitario de Estudios Financieros, Madrid/Spain
27 Nov 2018

Some results about stability analysis, regularizations and applications to splitting methods in optimal control
Scarinci, T. (Speaker)
International Workshop Analysis, Control and Inverse Problem on PDEs, Napoli/Italy
26 Nov 2018

A bisection method for generating random utility functions in SMAA
Vetschera, R. (Speaker)
Decision analysis to preference learning, Poznan/Poland
22 Nov 2018

Arcelor Mittal / Ilva Merger
Schmidt-Dengler, P. (Invited Speaker)
Association of Competition Economists (ACE): Annual Conference, Bologna/Italy
16 Nov 2018

Golden oldies? How the oldest historic Universities in Europe meet the needs of modern Higher Education
Tyran, J. (Speaker)
UNICA, Belgium
15 Nov 2018

On the implications of collateral constraints
Sorger, G. (Invited Speaker)
Symposium zu Ehren von Gustav Feichtinger, Vienna/Austria
15 Nov 2018

Cooperation in a company: A large-scale experiment
Kocher, M. (Speaker)
Freie Universität Bozen, Bolzano/Italy
13 Nov 2018

Roundtable Verhaltensökonomie
Kocher, M. (Speaker)
Freie Universität Bozen, Bolzano/Italy
13 Nov 2018

Europas Zukunft: Wirtschafts- und finanzpolitische Dimensionen
Kocher, M. (Speaker)
Eurac Research, Bolzano/Italy
12 Nov 2018

Insurance under ambiguity
Birghila, C. (Invited Speaker)
Allianz Climate Risk Research Award, Munich/Germany
12 Nov 2018

Verhaltensökonomie und Globalisierung
Kocher, M. (Speaker)
Eurac Research, Bolzano/Italy
12 Nov 2018

Charismatic Selling: Nonverbal Behaviors in Personal Selling
Pauser, S. (Speaker)
KSMS International Conference 2018
10 Nov 2018 – 11 Nov 2018
Affirmative Action Policies and Behavior in Promotion Tournaments
Kocher, M. (Speaker)
Workshop in Honor of Vernon Smith
9 Nov 2018

Skill Demand and Wages: Evidence from Online Job Postings in Austria
Ziegler, L. (Speaker)
Workshop Arbeitsökonomie 2018, Vienna/Austria
9 Nov 2018

Intercultural Service Encounters: The Influence of Service Employees’ Origin on Customer Satisfaction
Sichtmann, C. (Speaker)
Karl-Franzens Universität Graz, Graz/Austria
7 Nov 2018

Limits to Arbitrage in (Blockchain-Based) Markets with Stochastic Latency
Hautsch, N. (Invited Speaker)
Karl-Franzens Universität Graz, Graz/Austria
6 Nov 2018

Cooperation in a company: A large-scale experiment
Kocher, M. (Speaker)
Université de Neuchâtel, Switzerland
2 Nov 2018

Couples’ time-use and aggregation outcomes: Evidence from a structural model
Merz, M. (Speaker)
Midwest Macroeconomics Meeting, United States
2 Nov 2018 – 4 Nov 2018

Prediction when fitting simple models to high-dimensional data
Leeb, H. (Invited Speaker)
Erasmus Research Institute of Management; Netherlands
1 Nov 2018

Jobattribute und Arbeitsmotivation
Mühlböck, M. (Speaker)
PUMA Abschlusssymposium: Sozialwissenschaftliche Umfragentorschung 2014-2018, Vienna/Austria
31 Oct 2018

Scenario generation and model ambiguity for multiscale stochastic optimization problems
Glanzer, M. (Speaker)
VGSCO Kolloquium WS 2018/19, Vienna/Austria
31 Oct 2018

Robust clustering in social networks
Bomze, I. (Invited Speaker)
Universidad de La Laguna, Canary Islands/Spain
29 Oct 2018

Adoption Costs of Financial Innovation: Evidence from Italian ATM Cards
Schmidt-Dengler, P. (Speaker)
Retail Payments Workshop: Theory and Empirics, Ottawa/Canada
26 Oct 2018

Laboratory federalism with public funds sharing
Martínez, A. (Speaker)
Universidad de Murcia, Murcia/Spain
26 Oct 2018

Behavioral economics and its application in policy design
Kocher, M. (Speaker)
Diplomatische Akademie Wien, Vienna/Austria
24 Oct 2018

The Legacy of Humanism in Economics
Tyran, J. (Speaker)
Charles University Prague, Praha/Czech Republic

Aufsichtsrechtliche Rahmenbedingungen für Kryptowährungen & ICOs
Miernicki, M. (Speaker), Abburg, C. (Speaker)
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/Austria
23 Oct 2018

Limits to Arbitrage in Markets with Stochastic Latency
Hautsch, N. (Invited Speaker)
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/Austria
23 Oct 2018

(Unternehmens-)steuern und Wirtschaftswachstum/Investitionen
Kocher, M. (Speaker)
Wirtschaftskammer Oberösterreich, Austria
23 Oct 2018

Verhaltensökonomie nutzbar machen – Einblicke in die österreichische "Nudge-Unit"
Sonntag, A.
HTW Chur (Hochschule für Technik und Wirtschaft), Switzerland
23 Oct 2018

Zivil- und verbraucherrechtliche Fragen des Handels mit Kryptowährungen
Miernicki, M. (Speaker), Weilinger, A. (Speaker)
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/Austria
23 Oct 2018
Should Central Banks Issue Cryptocurrencies?
Pichler, P. (Speaker)
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/Austria
21 Oct 2018

Controlling the Size of Autocorrelation Robust Tests
Pötscher, B. (Invited Speaker)
Conference “A Celebration of Peter Phillips’ Forty Years at Yale”, New Haven/United States
20 Oct 2018

Wiener Spätaufklärung und die frühe Kalkulationsdebatte: Rationalitäten und ihre Grenzen
Linsbichler, A. (Speaker)
Deutschsprachige Philosophie im Zeitalter Politischer Umwälzungen 1900-1938: Workshop zu Ehren Friedrich Stadler, Vienna/Austria
20 Oct 2018

Private Pensionsvorsorge in Österreich: Reformvorschläge
Kocher, M. (Speaker)
Institutioneller Altersvorsorgeherbstdialog; Austria
17 Oct 2018

Steuerpräferenzen und Steuerwissen – komplexe Fragen neu gestellt
Kalleitner, F. (Speaker), Kittel, B. (Contributor)
PUMA Abschlusssymposium: Sozialwissenschaftliche Umfragforschung 2014-2018, Vienna/Austria
12 Oct 2018

The cost of decentralization and strategic behavior in carrier collaborations
Gansterer, M. (Speaker)
GOR Arbeitsgruppensitzung Simulation und Optimierung komplexer Systeme, Bielefeld/Germany
12 Oct 2018

A performance comparison of evolutionary algorithms applied to the headway optimization problem
Schmaranzer, D. (Speaker)
GOR meeting on simulation and optimization of complex systems, Bielefeld/Germany
11 Oct 2018

The Transparency of Needs in Networks. Power, Knowledge and Altruism.
Kittel, B. (Invited Speaker)
Center for Experimental Social Sciences, Nuffield College, UK
10 Oct 2018

How does cognitive sensory information labelling influence consumer responses across different categories of packaged food products?
Wagner, U. (Speaker)
Hebrew University Jerusalem, Jerusalem/Israel
9 Oct 2018

The Effect of Income Tax Knowledge on Preferences for Redistribution
Kalleitner, F. (Speaker), Kittel, B. (Contributor)
Young Economist Conference: Welfare state under attack, Vienna/Austria
9 Oct 2018

Zeuthen-Hicks bargaining as a model of negotiation processes – Theoretical problems and empirical evidence
Vetschera, R. (Speaker)
International Institute for Applied Systems Analysis, Laxenburg/Austria
9 Oct 2018

The Fact/Value Dichotomy is indeed a Thought-Stopper. Rejoice and embrace it!
Linsbichler, A. (Speaker)
Science as a FACTory? Looking at Science Eye to Eye, not form above the Facts: Closing workshop of the 2nd funding period of the DK " The Sciences in Historical, Philosophical and Cultural Contexts", Vienna/Austria
5 Oct 2018

Otto Neurath and Ludwig von Mises: Philosophy, Politics, and Economics in the Viennese Late Enlightenment
Linsbichler, A. (Speaker)
Science as a FACTory? Looking at Science Eye to Eye, not form above the Facts: Closing workshop of the 2nd funding period of the DK " The Sciences in Historical, Philosophical and Cultural Contexts", Vienna/Austria
4 Oct 2018 – 6 Oct 2018

Pushing frontiers in auction-based transport collaborations
Hartl, R. (Speaker)
EULOG 2018: Fachtagung Entscheidungsunterstützung in der Logistik, Linz/Austria
4 Oct 2018 – 5 Oct 2018

Routing in the sphere of security related operations: models and exact solution approaches
Salzmann, P. (Speaker)
EULOG 2018: Fachtagung Entscheidungsunterstützung in der Logistik, Linz/Austria
4 Oct 2018 – 5 Oct 2018
Tail analysis: a worst-case approach
Birghila, C. (Speaker)
11th Freiburg-Wien-Zürich Seminar, Freiburg/Germany
4 Oct 2018 – 5 Oct 2018

The PDP with alternative locations and overlapping time windows
Dragomir, A. (Speaker), Dörner, K. (Contributor), Woensel, T. (Contributor)
EULOG 2018: Fachtagung Entscheidungsunterstützung in der Logistik, Linz/Austria
4 Oct 2018 – 5 Oct 2018

Two filtrations in insurance
Klein, I. (Invited Speaker)
Freiburg-Vienna-Zürich Seminar, Freiburg/Germany
4 Oct 2018

The cost of continuity in the collaborative pickup and delivery problem
Gansterer, M. (Speaker)
ICCL2018 – 9th International Conference on Computational Logistics, Italy
1 Oct 2018 – 3 Oct 2018

Limits to Arbitrage in (Blockchain-Based) Markets with Stochastic Latency
Hautsch, N. (Keynote Speaker)
Conference on “Frontiers in High-Frequency Financial Econometrics”, Pisa/Italy
29 Sep 2018

Comparing ex-ante theories in games with a unique Nash equilibrium in mixed strategies
Külpman, P. (Speaker)
Experimental Day Innsbruck – Vienna, Innsbruck/Austria
28 Sep 2018

Couples’ time-use and aggregate outcomes: Evidence from a structural model
Merz, M. (Speaker)
University of Pittsburgh, Pennsylvania/United States
28 Sep 2018

How universal are social norms?
Castillo, G. (Speaker)
Experimental Day Innsbruck – Vienna, Innsbruck/Austria
28 Sep 2018

Materiality of nonfinancial information – how “integrated” are nonfinancial reporting requirements in accordance with Directive 2014/95/EU?
Baumüller, J. (Speaker)
14th EIASM Interdisciplinary Conference on Intangibles and Intellectual Capital – Value Creation, Integrated Reporting and Governance, Munich/Germany
21 Sep 2018

Tag der Industrie: Wettbewerbssfähigkeit aus verhaltensökonomischer Perspektive
Kocher, M. (Speaker)
Österreichische Industriellenvereinigung, Vienna/Austria
20 Sep 2018
The Inclusion of Insurance in the European VAT System – a Problem that cannot be solved?
Altenburger, O. (Speaker), Diewald, R. (Contributor), Götsche, M. (Contributor)
14th EIASM Interdisciplinary Conference on Intangibles and Intellectual Capital – Value Creation, Integrated Reporting and Governance, Munich/Germany
20 Sep 2018

Simulation-based selection of prediction models
Kunst, R. (Speaker)
ITISE 2018: International Conference on Time Series and Forecasting, Granada/Spain
19 Sep 2018 – 21 Sep 2018

Unethisches Verhalten – Einflussfaktoren und Anreize
Kocher, M. (Speaker)
Jahrestagung der Gesellschaft für Experimentelle Wirtschaftsforschung, Germany
19 Sep 2018

Citizen behavior in a digitalized world
Kocher, M. (Speaker)
G28 Tax Summit, Austria
18 Sep 2018

First-order methods for the impatient: support identification in finite time with convergent Frank-Wolfe variants
Bomze, I. (Invited Speaker)
Università della Calabria, Rende/Italy
18 Sep 2018

Seminar Maastricht University
González-Jimenez (Speaker)
Maastricht University (UM), Maastricht/Netherlands
18 Sep 2018

Need-based Justice: Laboratory Experiments on Negotiated Allocations in Triads with Individual Thresholds
Kittel, B. (Invited Speaker)
Linos-2-Workshop, Berlin/Germany
14 Sep 2018

A Simulation Optimizer for Mass Casualty Incidents: improved Management Strategies for Different Disaster
Rauner, M. (Speaker), Beille S. (Speaker), Niessner, H.
EURO HOpe mini-conference, Leuven/Belgium
13 Sep 2018 – 14 Sep 2018

Copula orderings in a modified exponential lifetime model
Guzmics, S. (Speaker)
7th Austrian Stochastic Days, Vienna/Austria
13 Sep 2018 – 14 Sep 2018

Die Einbeziehung von Versicherungsumsätzen in das EU-Mehrwertsteuersystem – ein unlösbares Problem?
Altenburger, O. (Speaker), Diewald, R. (Contributor), Götsche, M. (Contributor)
6. Rostocker Dienstleistungstagung, Track der Wissenschaftlichen Kommission Dienstleistungsmanagement ("Service Management") im Verband der Hochschullehrer für Betriebswirtschaft e. V., Rostock/Germany
13 Sep 2018

Felix Bransch / Paul Gurr: Financial literacy and the demand for tax preparation services – Diskussion
Altenburger, O. (Speaker)
6. Rostocker Dienstleistungstagung, Rostock/Germany
13 Sep 2018

The Electric Arc Routing Problem
Leitner, M. (Speaker)
OR 2018: International Conference on Operations Research, Brussels/Belgium
13 Sep 2018

Theoretical and empirical analysis of trading activity
Pohl, M. (Speaker)
13 Sep 2018

Zeno Points in Optimal Control Models with Endogenous Regime Switching
Seidl, A. (Speaker)
OR 2018: International Conference on Operations Research, Brüssel/Belgium
13 Sep 2018

Capacity Formulations for a Multi-period Network Design Problem
Braune, R. (Speaker)
OR 2018: International Conference on Operations Research, Brüssel/Belgium
12 Sep 2018

Least Cost Influence Propagation in (Social) Networks
Ruthmair, M. (Speaker)
OR 2018: International Conference on Operations Research, Brüssel/Belgium
12 Sep 2018

Solution approaches and incentive schemes in collaborative operations planning
Gansterer, M. (Speaker)
OR 2018: International Conference on Operations Research, Brüssel/Belgium
12 Sep 2018 – 14 Sep 2018
Trust your data or not – Standard remains Standard (QP); Implications for robust clustering in social networks
Bomze, I. (Speaker)
International Conference on Optimization and Decision Science, Taormina/Italy
11 Sep 2018

Optimal XL-insurance contract under model uncertainty
Birghila, C. (Speaker)
European Actuarial Journal Conference 2018, Leuven/Belgium
9 Sep 2018 – 11 Sep 2018

Justice Attitudes, Perceptions and Behavior in the Laboratory
Kittel, B. (Speaker)
Annual Conference of Experimental Sociology, Vienna/Austria
6 Sep 2018

The Ramsey model with heterogenous time-preference: a selective survey
Sorger, G. (Keynote Speaker)
Dynamics, Economic Growth and International Trade, Moskau/Russian Federation
6 Sep 2018

On using predictive-ability tests in the selection of time-series prediction models
Kunst, R. (Speaker), Constantini, M. (Contributor)
Royal Statistical Society 2018 International Conference, Cardiff/UK
5 Sep 2018

Having Fun with Reviewers: Some Do’s and many Don’ts
Diamantopoulos, A. (Keynote Speaker)
3rd EMAC Junior Faculty & Doctoral Student Research Camp, Vienna/Austria
4 Sep 2018

How to Play Out of Equilibrium: Beating the Average
Schlag, K. (Speaker)
Digitale Wirtschaft: Jahrestagung des Vereins für Sozialpolitik, Freiburg im Breisgau/Germany
2 Sep 2018 – 5 Sep 2018

Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market
Martin, S. (Speaker)
EARIE 2018, Athens/Greece
2 Sep 2018

Combined Activity Selection and Skilled Staff Scheduling for the Red Cross Blood Donation Services
Vogl, P. (Speaker)
PATAT 2018: 12th International Conference on the Practice and Theory of Automated Timetabling, Vienna/Austria
30 Aug 2018

Wholesale Price Discrimination and Consumer Search
Reshidi, E. (Speaker)
33rd Annual Congress of the European Economic Association: Cologne, Germany
29 Aug 2018

Regulation of Consumer Credit with Over-Optimistic Borrowers
Exler, F. (Speaker)
33rd Annual Congress of the European Economic Association: Cologne, Germany
27 Aug 2018

How to Play Out of Equilibrium: Beating the Average
Schlag, K. (Speaker)
72nd European Meeting of the Econometric Society, Köln/Germany
26 Aug 2018 – 30 Aug 2018

Ambiguity in stochastic optimization
Pohl, M. (Speaker)
New Directions in Stochastic Optimization, Oberwolfach/Germany
24 Aug 2018

Let’s talk about needs: A laboratory experiment on the influence of social distance on distributive justice
Neuhofer, S. (Speaker)
ECPR General Conference 2018, Hamburg/Germany
23 Aug 2018

On the Smoothness and the Singular Support of the Minimum Time Function under Bracket-Generating Conditions
Scarinci, T. (Speaker)
14th International Workshop on Well-Posedness of Optimization Problems and Related Topics, Sofia/Bulgaria
22 Aug 2018

Lacking a national position? Abstentions in the Council of the European Union
Mühlböck, M. (Speaker)
ECPR General Conference 2018, Hamburg/Germany
21 Aug 2018 – 24 Aug 2018

Influence of a model, sensory packaging information on associations about the respective product
Wagner, U. (Speaker)
Hebrew University of Jerusalem, Jerusalem/Israel
20 Aug 2018

Decision-Making and Rational Choice form an Economic Perspective
Kocher, M. (Speaker)
Sommrhhochschule Strobl (Sommerhochschule der Universität Wien – SHS), Strobl/St. Wolfgang/Austria
1 Aug 2018
Ambulant psychiatric rehabilitation in Vienna, Austria: A cost-effectiveness analysis
Schosser, A., Affenzeller, A., Senft, B., Rauner, M. (Speaker)
ORAHS 2018, Oslo/Norway
29 Jul 2018 – 3 Aug 2018

Did the Basel Process of Banking Regulation Enhance the Resiliency of European Banks?
Gehrig, T. (Contributor), Iannino, M. (Invited Speaker)
World Finance Conference 2018, Mauritius
27 Jul 2018 – 29 Jul 2018

Crossing Networks, Proprietary Trading and Price Discovery
Gehrig, T. (Invited Speaker)
European Summer Symposium in Financial Markets, Gerzensee/Switzerland
25 Jul 2018

Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks
Gehrig, T. (Invited Speaker)
World Finance Conference 2018, Mauritius
23 Jul 2018 – 27 Jul 2018

Affirmative Action Policies and Sabotage Behavior in Promotional Tournaments: An Experiment
Kocher, M. (Speaker)
International Association for Research in Economic Psychology Annual Meeting, Germany
20 Jul 2018

Robust STQP and community detection in social networks
Kahr, M. (Speaker), Bomze, I. (Contributor), Leitner, M. (Contributor)
EURO 2018: 29th European Conference, Valencia/Spain
19 Jul 2018

Automated scheduling of material tests in a chemical research lab – challenges, pitfalls and final implementations
Braune, R. (Speaker)
The Genetic and Evolutionary Computation Conference (GECCO) 2018, Kyoto/Japan
17 Jul 2018

Finding the Best Theory for Games with Unique Nash Equilibria in Mixed Strategies
Külmann, P. (Invited speaker)
Universität Paderborn, Paderborn/Germany
16 Jul 2018

Incorporating statistical model error into the calculation of acceptability prices of contingent claims
Glanzer, M. (Speaker)
10th World Congress of the Bachelier Finance Society, Dublin/Ireland
16 Jul 2018 – 20 Jul 2018

Prediction when fitting simple models to high-dimen. data
Leeb, H. (Speaker)
Workshop “Model Selection, Regularization, and Inference”, Vienna/Austria
14 Jul 2018

Comparing Machine Learning Approaches for Flow Shop Scheduling Problems with Alternative Resources, Sequence-dependent Setup Times and Blocking
Benda, F. (Invited speaker)
IJCAI: International Joint Conference on Artificial Intelligence, Stockholm/Sweden
13 Jul 2018

Notoriously hard (mixed-)binary QPs: new CP approaches and empirical evidence
Bomze, I. (Contributor), Cheng, J. (Contributor), Dickinson, P. (Contributor), Liu, J. (Contributor), Lisser, A. (Contributor)
16th EUROPT Workshop on Advances in Continuous Optimization, Almeria/Spain
12 Jul 2018

Aggregation and relaxation approaches for a multi-period network design problem
Braune, R. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
11 Jul 2018

Optimal investments of a firm generating emissions: a biobjective approach
Seidl, A. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
11 Jul 2018

Scheduling Radiotherapy Treatments considering Stochastic Appointment Durations, Patient Unavailability and Machine Breakdowns
Vogl, P. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
10 Jul 2018

Collaborative allocation of transportation via combinatorial auctions: central vs. individual mechanisms
Naranjo, D. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
9 Jul 2018

Least Cost Influence Propagation in (Social) Networks
Ruthmair, M. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
9 Jul 2018

Using the Zeuthen-Hicks bargaining model to identify a fixed bias in negotiations
Vetschera, R. (Speaker)
EURO 2018: 29th Conference, Valencia/Spain
9 Jul 2018
Using Variables Aggregation and Benders Decomposition for Solving Large-Scale Extended Formulations
Leitner, M. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
9 Jul 2018

A comparison of different graph networks for the periodic vehicle routing problem with time spread constraints
Soriano, A. (Speaker)
29th European conference on Operational Research (EURO XXIX) 2018, Valencia/Spain
8 Jul 2018 – 11 Jul 2018

An effective matheuristic for the multi-vehicle inventory routing problem
Ortega, E. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
8 Jul 2018 – 11 Jul 2018

Hospital resource planning for mass casualty events: a DES-based case study of a major Viennese hospital
Staribacher, D. (Speaker), Niessner, H. (Speaker), Rauner, M. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
8 Jul 2018 – 11 Jul 2018

Multiscale scenario generation for a power plant valuation problem
Glanzer, M. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
8 Jul 2018 – 11 Jul 2018

Path inconsistency: models and exact approaches
Salzmann, P. (Speaker)
EURO 2018: 29th European Conference, Valencia/Spain
8 Jul 2018 – 11 Jul 2018

Stochastic dynamic programming for the valuation of a power plant
Escobar, D. (Speaker)
29th European conference on Operational Research (EURO XXIX) 2018, Valencia/Spain
8 Jul 2018 – 11 Jul 2018

Finding the Best Theory for Games with Unique Nash Equilibria in Mixed Strategies
Külpmann, P. (Invited speaker)
Universität Bielefeld, Bielefeld/Germany
6 Jul 2018

Active-set identification in Frank-Wolfe variants on the standard simplex
Bomze, I. (Contributor)
23rd International Symposium on Mathematical Programming, Bordeaux/France
5 Jul 2018

Bubbles and cycles in the Solow-Swan model
Sorger, G. (Invited speaker)
14th Viennese Conference on Optimal Control and Dynamic Games, Vienna/Austria
5 Jul 2018

Wie Verhaltensökonomie helfen kann, neue Effizienzpotentiale zu erschließen
Sonntag, A. (Invited Speaker)
Österreichische Industriellenvereinigung, Vienna/Austria
5 Jul 2018

History-dependence in a be-objective capital accumulation problem
Seidl, A. (Speaker)
14th Viennese Conference on Optimal Control and Dynamic Games, Vienna/Austria
3 Jul 2018 – 6 Jul 2018

Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market
Martin, S. (Speaker)
20th ZEW Summer Workshop for Young Economists, Mannheim/Germany
3 Jul 2018

Stability analysis for optimal control problems with bang-bang solutions
Scarinci, T. (Invited speaker)
14th Viennese Conference on Optimal Control and Dynamic Games, Vienna/Austria
3 Jul 2018

Optimal insurance contract under ambiguity. Applications in extreme events.
Birghila, C. (Speaker)
Freiburg-Wien-Zürich Workshop, Wolfgangsee/Austria
2 Jul 2018 – 4 Jul 2018

Information default in repeated public good provision
Sonntag, A. (Speaker)
ESA World Meeting – Berlin, Germany
1 Jul 2018

Trade Network Formation
Külpmann, P. (Invited speaker)
Central European Program in Economic Theory Workshop 2018, Undine/Italy
29 Jun 2018

Disincentives and Redistribution: Experimental Evidence on a Dividend of Democracy
Sonntag, A. (Speaker)
Workshop on Endogenous Institutions
28 Jun 2018
Diamantopoulos, A. (Keynote Speaker)
6th International Conference on Contemporary Marketing Issues, Athens/Greece
28 Jun 2018

Cooperation in a company: A large-scale experiment
Kocher, M. (Speaker)
Universität Hamburg, Hamburg/Germany
27 Jun 2018

Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks?
Maria Chiara Iannino (Invited speaker), Gehrig, T. (Author)
European Financial Management Association 2018 Annual Meetings Milano, Milano/Italy
27 Jun 2018 – 30 Jun 2018

Foundations of Utility and Risk Conference
González-Jimenez (Speaker)
University of York, York/United Kingdom
25 Jun 2018 – 27 Jun 2018

Pure strategy Nash equilibrium without convex preferences
Podczeck, K. (Speaker)
Summer Workshop in Economic Theory, Paris/France
25 Jun 2018 – 27 Jun 2018

Rumors and Runs in Opaque Markets: Evidence from the Panic of 1907
Gehrig, T. (Author), Caroline Fohlin (invited speaker)
6th CEPR Economic History Symposium, Rom/Italy
24 Jun 2018

Distributionally robust acceptability pricing of cont. claims
Glanzer, M. (Speaker)
VGSCO Retreat, Neusiedl am See/Austria
22 Jun 2018

How to Play Out of Equilibrium: Beating the Average
Schlag, K. (Speaker)
North American meeting of the econometric society 2018, United States
21 Jun 2018 – 24 Jun 2018

National governments’ internal quarrels at the EU level. Who defines a member state’s position in the Council?
Mühlböck, M. (Speaker)
European Political Science Association Annual Conference 2018, Vienna/Austria
21 Jun 2018 – 23 Jun 2018

Bilateral trade imbalances
Cunat, A. (Speaker)
Karl-Franzens Universität Graz, Graz/Austria
19 Jun 2018

The Transmission of Work Centrality with in the Family in a Cross-national Perspective
Kittel, B. (Invited speaker)
Economics and Politics Seminar, Germany
19 Jun 2018

Different duals in conic optimization – closure can tighten the duality gap
Bomze, I. (Keynote Speaker)
NATCOR: Convex Optimization, Edinburgh/United Kingdom
18 Jun 2018

20th European Conference on Mathematics for Industry
Guzmics, S. (Speaker)
20th European Conference on Math. for Industry, Hungary
18 Jun 2018 – 22 Jun 2018

6th Summer School in Behavioral Economics and Experimental Research: Institutions and Behavior
Tyran, J. (Speaker), Brandts, J. (Speaker)
Conférence Universitaire de Suisse Occidentale, Switzerland
17 Jun 2018 – 22 Jun 2018

Revisiting the Stealth Trading Hypothesis: Does Time-Varying Liquidity Explain the Size-Effect?
Hautsch, Nikolaus (Speaker)
11th Annual Meeting of the Society for Financial Econometrics, Lugano/Switzerland
14 Jun 2018

Using behavioral insights to improve policy outcomes
Sonntag, A. (Invited Speaker)
Joseph von Sonnenfels Center for Law and Economics Research Seminar, Austria
14 Jun 2018

Vorstellung der Studie „Jung und auf der Suche nach Arbeit in Wien“
Kittel, B. (Invited speaker), Mühlböck, M. (Invited speaker)
Wissenschaft Trifft Praxis, Vienna/Austria
13 Jun 2018

Wie kann gesellschaftliche Kooperation entstehen?
Tyran, J. (Speaker)
Wirtschaftsuniversität Wien (WU), Vienna/Austria
13 Jun 2018

Wie retten wir unser Klima?
Pichler, Paul (Speaker)
Wie retten wir unser Klima?, Austria
11 Jun 2018

Zeuthen Hicks bargaining in electronic negotiations – An empirical analysis
Vetschera, R. (Speaker)
Group Decision and Negotiation 2018, China
11 Jun 2018
Multi-annual Financial Framework and Budget
Kocher, M. (Speaker)
TEPSA Pre-Presidency Conference, Helsinki/Finnland
8 Jun 2018

Innovation – Wie entsteht Neues im Arbeitskontext?
Bauer, K. (Speaker), Leimüller, G. (Speaker), Schuch, K. (Speaker), Rauner, M. (Speaker)
UNI Success 2018, Vienna/Austria
5 Jun 2018

Sucht, Verlangen und Freiheit
Kocher, M. (Speaker)
Vienna Behavioral Economics Network, Vienna/Austria
5 Jun 2018

Valuation of a Power Plant by Stochastic Dynamic Optimization
Pflug, G. (Speaker)
Variational Analysis: Challenges in Energy, Castro Urdiales/Spain
5 Jun 2018

Was will ich und wofür stehe ich? – Die klare Positionierung als Schlüssel für den Bewerbsprozess
Sichtmann, C. (Invited speaker)
UniSuccess, Vienna/Austria
5 Jun 2018

A multi-graph approach for the periodic vehicle routing problem with time spread constraints
Soriano, A. (Speaker)
Odysseus 2018 – Seventh International Workshop on Freight Transportation and Logistics, Cagliari/Italy
3 Jun 2018 – 8 Jun 2018

Auction-based mechanisms in carrier collaborations: challenges and limitations
Gansterer, M. (Speaker)
Odysseus 2018 – Seventh International Workshop on Freight Transportation and Logistics, Cagliari/Italy
3 Jun 2018 – 8 Jun 2018

Matheuristic for the Consistent Inventory Routing Problem with Time Windows
Ortega, E. (Speaker)
Odysseus 2018 – Seventh International Workshop on Freight Transportation and Logistics, Cagliari/Italy
3 Jun 2018 – 8 Jun 2018

Multinational Banks and Supranational Supervision
Loranth, G. (Invited Speaker)
FIRS Conference, Barcelona/Spain
1 Jun 2018 – 3 Jun 2018

Swimming in a Crowded Sea: Doing Research and Publishing in Heavily Researched Areas
Diamantopoulos, A. (Keynote Speaker)
47th European Marketing Academy Conference (EMAC 2018), Glasgow/United Kingdom
1 Jun 2018

Political Favoritism and the Industrial Structure of the Banking Sector
Gehrig, T. (Invited speaker)
Bank of England - CEPR - Imperial College Workshop: Competition and Regulation, London/United Kingdom
31 May 2018

Generation of Scenarios for Multistage Stochastic Optimization
Pflug, G. (Speaker)
Conference on Computational Management Science, Trondheim/Norway
30 May 2018

A sequential linear programming algorithm to compute distributionally robust acceptable prices of contingent claims.
Glanzer, M.
Computational Management Science 2018, Trondheim/Norway
29 May 2018 – 31 May 2018

Distortion premium principle: properties, identification and robustness
Escobar, D. (Speaker)
Computational Management Science 2018, Trondheim/Norway
29 May 2018 – 31 May 2018

Briq Research Retreat
Tyran, J. (Speaker)
Briq Institute on Behavior and Inequality, Germany
29 May 2018 – 30 May 2018

Negotiating Redistribution: Preferences and Power in Deliberation
Kittel, B. (Invited speaker)
Deliberation and Collective Choice Conference, Toulouse/ France
28 May 2018

Hartl, R. (Speaker)
Route 2018, Copenhagen/Denmark
27 May 2018 – 30 May 2018
Research Achievements 2018

Economic Science Association Conference
González-Jimenez, V. (Speaker)
Economic Science Association (ESA), United States
27 May 2018 – 1 Jun 2018

Aiding cognition in complex structures
Bomze, I. (Invited Speaker)
6th Toulouse Economics and Biology Workshop, Toulouse/ France
25 May 2018

Did the Basel Process of Capital Regulation Enhance the Resiliency of the European Banking System?
Gehrig, T. (Invited speaker)
VHB Jahrestagung 2018, Magdeburg/Germany
24 May 2018

How Ownership Concentration Affects Bank Capital Buffers: The Influence of Regulation and Market Discipline - Comment on Christoph Maindl and Corinna Woyand
Gehrig, T. (Invited speaker)
VHB Jahrestagung 2018, Magdeburg/Germany
24 May 2018

A Field Experiment on Labor-Market Speeddates for Unemployed Workers
Ziegler, L. (Speaker)
Research Seminar University of Linz, Linz
23 May 2018

Cooperation in a company: A large-scale experiment
Kocher, M. (Speaker)
European Workshop in Behavioral and Experimental Economics, Netherlands
18 May 2018

Regulation of Consumer Credit with Over-Optimistic Borrowers
Exler, F. (Speaker)
Spring 2018 Midwest Macroeconomics Meetings, United States
18 May 2018

Stochastic Shape Optimization
Pflug, G. (Speaker)
Humboldt-Universität zu Berlin, Berlin/Germany
18 May 2018

Further Results on Size and Power of Autocorrelation Robust Tests, with an Application to Trend Testing
Pötscher, B. (Invited Speaker)
Université Libre de Bruxelles, Brüssel/Belgium
17 May 2018

Large Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty
Hautsch, N. (Invited Speaker)
Erasmus University Rotterdam, Rotterdam/Netherlands
17 May 2018

Coordination and Focal Points Under Time Pressure: Experimental Evidence
Sonntag, A. (Invited Speaker)
Masaryk University, Brno/Czech Republic
16 May 2018

Incorporating statistical model error into the calculation of acceptability prices of contingent claims.
Glanzer, M. (Speaker)
Euro Working Group on Commodities and Financial Modeling 2018, Kaunas/Lithuania
16 May 2018 – 18 May 2018

Measuring Systemic Risk
Pflug, G. (Speaker)
EURO Working Group for Commodities and Financial Modeling, Kaunas/Lithuania
16 May 2018

Kryptowährungen – Hype oder Hoffnung?
Pichler, P. (Speaker)
Wirtschaftsuniversität Wien (WU), Vienna/Austria
14 May 2018

Optimal insurance contract under ambiguity. Applications in extreme events
Birghila, C. (Invited Speaker)
Workshop Robust Finance 2018, Feiburg/Germany
14 May 2018 – 18 May 2018

Cognition, Character, Prosperity
Tyran, J. (Speaker)
Deutsche Akademie der Naturforscher Leopoldina – Nationale Akademie der Wissenschaft, Berlin/Germany
13 May 2018

A Field Experiment on Labor-Market Speeddates for Unemployed Workers
Ziegler, L. (Speaker)
Austrian Economic Association (NOeG) Conference, Vienna
12 May 2018

A cost-effectiveness analysis for an ambulant psychiatric rehabilitation programme in Vienna, Austria
Schosser, A., Affenzeller, A., Senft, B., Rauner, M. (Speaker)
NOEG Tagung, Vienna/Austria
11 May 2018 – 12 May 2018

Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market
Martin, S. (Speaker)
QED Jamboree Workshop, Alicante/Spain
11 May 2018
Citizenship, identity, and trust: Combining a large-scale artefactual field experiment with a natural experiment
Kocher, M. (Speaker)
University of East Anglia, Norfolk/United Kingdom
10 May 2018

Flipped Classroom @ Universität Wien - ein Erfahrungsbericht aus den Wirtschaftswissenschaften
Schaffhauser-Linzatti, M. (Invited speaker), Moser, S. (Invited speaker)
8 May 2018

Gefahr eines Handelskrieges
Kocher, M. (Speaker)
Volkswirtschaftliche Gesellschaft Kärnten, Austria
8 May 2018

Social media metrics and sentiment analysis to evaluate the effectiveness of social media posts
Flora Poecze (Invited speaker), Ebster, C., Strauß, C.
9th International Conference on Ambient Systems, Networks and Technologies, Porto/Portugal
8 May 2018

Cultural Heritage and Innovation
Tyran, J. (Speaker)
Peking University, Beijing/China
5 May 2018

A machine learning approach for flow shop scheduling problems with alternative resources, sequence dependent setup times, and blocking
Benda, F. (Invited speaker)
International Workshop on Optimisation in Logistics and Industrial Applications, Karlsruhe/Germany
4 May 2018

„Kryptowährungen“ - Hype oder Hoffnung?
Pichler, P. (Invited speaker)
Leopold-Franzens-Universität Innsbruck, Innsbruck/Austria
3 May 2018

Wirtschaftliche Entwicklung und regionale Identität aus globaler Perspektive
Kocher, M. (Speaker)
Millstätter Wirtschaftsgespräche, Austria
3 May 2018

Political Favoritism and the Industrial Structure in the Banking Sector
Gehrig, T. (Invited speaker)
University of Glasgow, Glasgow/United Kingdom
2 May 2018

Europe in transition – economic opportunities for Austria: European Union and fiscal governance
Kocher, M. (Speaker)
Austrian Central Bank Centenary Symposium 2018, Austria
27 Apr 2018

Verhaltensökonomie – wie richtige Anreize setzen im Lebenszyklus
Kocher, M. (Speaker)
Denkwerkstatt St. Lambrecht, Vienna/Austria
25 Apr 2018

Crossing Networks, Proprietary Trading and Price Discovery
Gehrig, T. (Invited speaker)
3rd Annual CEPR Symposium, London/United Kingdom
23 Apr 2018

Die neuen Spielregeln der Wirtschaft: Tirols Wirtschaftskraft zwischen Digitalisierungshype und Regulierungszwängen
Kocher, M. (Speaker)
Tiroler Adler Runde, Austria
23 Apr 2018

Auswirkungen der CSR-Richtlinie (2014/95/EU) auf NPOs
Baumüller, J. (Speaker), Schaffhauser-Linzatti, M. (Contributor)
13. Internationales NPO-Forschungscolloquium, Fribourg/Switzerland
19 Apr 2018 – 20 Apr 2018

Digitalisierung in NPOs – Empirische Befunde und Implikationen
Baumüller, J. (Speaker), Horak, C. (Contributor)
13. Internationales NPO-Forschungscolloquium, Fribourg/Switzerland
19 Apr 2018 – 20 Apr 2018

Konzernrechnungslegung von Nonprofit-Organisationen
Baumüller, J. (Speaker), Zöbeli, D. (Contributor), Mühlenberg-Schmitz, D. (Contributor)
13. Internationales NPO-Forschungscolloquium, Fribourg/Switzerland
19 Apr 2018 – 20 Apr 2018

Collaborative Vehicle Routing,
Hartl, R. (Invited speaker)
Khon Kaen University, Khon Kaen/Thailand
19 Apr 2018

Focality is intuitive – Experimental evidence on the effects of time pressure in coordination games
Sonntag, A. (Speaker)
VCEE away day 2018, Austria
19 Apr 2018
Innovation & Technology Management in Sport
Rauner, M. (Speaker)
Te(a)chln Sport (Erasmus + Programme of the EU): Managing innovations in Sport, Vienna/Austria
16 Apr 2018

Trust your data or not - Standard remains Standard (QP); implications for robust clustering in social networks
Bomze, I. (Invited Speaker)
Technische Universität München, Munich/Germany
16 Apr 2018

Conditional Altruism in Bilateral Bargaining
Schwaninger, M. (Speaker)
Thurgau Experimental Economics Meeting 2018, Germany
13 Apr 2018

Decision-Making in Groups (Keynote THEEM Meeting 2018)
Tyran, J. (Speaker)
Universität Konstanz, Konstanz/Germany
11 Apr 2018 – 13 Apr 2018

Information and Price Dispersion: Theory and Evidence
Schmidt-Dengler (Invited Speaker)
Nationale Research University – Higher School of Economics, Moscow/Russian Federation
9 Apr 2018

Trust your data or not – Standard remains Standard (QP); implications for robust clustering in social networks
Bomze, I. (Invited Speaker)
Università degli Studi di Padova, Padova/Italy
6 Apr 2018

Raschere Arbeitsmarktintegration durch Information und Reflexion? Ein Feldexperiment auf Basis des „Nudge“ Ansatzes
Mühlböck, M. (Speaker)
ESPAnet Austria: 2. Forschungskonfernz Sozialforschung, Linz/Austria
5 Apr 2018 – 6 Apr 2018

Robust insurance constructs
Birghila, C. (Speaker)
8th International Conference on Mathematical and Statistical Methods for Actuarial Science and Finance, Madrid/Spain
4 Apr 2018 – 6 Apr 2018

Trust your data or not – Standard remains Standard (QP); implications for robust clustering in social networks
Bomze, I. (Invited Speaker)
Università Degli Studi di Siena, Siena/Italy
3 Apr 2018

Deliberation in Laboratory Experimental Chats
Kittel, B. (Keynote speaker)
ANR-DFG Research Projekt CoLAForm (Collective Attitudes Formation), Bamberg/Germany
22 Mar 2018

On the Regularity and the Singular Support of the Minimum Time Function with Hörmander Vector Fields
Scarinci, T. (Invited speaker)
22 Mar 2018

Trust your data or not – Standard remains Standard (QP); implications for robust clustering in social networks
Bomze, I. (Keynote Speaker)
International Conference on Optimization, Irsee/Germany
22 Mar 2018

Discussion of: The Relationship between Customer Value and the Timing of Adoption in a New Experience Goods Category
Schmidt-Dengler, P. (Speaker)
Annual Meeting of the Committee for Industrial Economics, German Economic Association,
March 22 2018

Capital price bubbles and dynamic inefficiency
Sorger, G. (Invited speaker)
Eidgenössische Technische Hochschule Zürich, Zürich/Switzerland
20 Mar 2018

International value added linkages in development accounting
Cunat, A. (Speaker)
Georgetown University, Washington/District of Columbia/United States
20 Mar 2018

Hartl, R. (Speaker)
19 Mar 2018 – 23 Mar 2018

Large Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty
Hautsch, N. (Invited Speaker)
International Workshop on New Frontiers in Financial Markets, Madrid/Spain
16 Mar 2018

Crossing Networks, Proprietary Trading and Price Discovery
Gehrig, T. (Invited speaker)
Royal Holloway, University of London; Surrey/United Kingdom
15 Mar 2018
Model Uncertainty and Robust Finance
Pohl, M. (Speaker)
Model Uncertainty and Robust Finance: Second Edition, Milan/Italy
15 Mar 2018

Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks?
Gehrig, T. (Invited speaker)
Bank of England, United Kingdom
14 Mar 2018

On the solutions to a class of subelliptic eikonal equations arising in optimal control
Scarinci, T. (Invited speaker)
Games, Dynamics and Optimization GDO2018 conference, Vienna/Austria
14 Mar 2018

Information and Price Dispersion: Theory and Evidence
Schmidt-Dengler, P. (Speaker)
CES-Ifo Area Conference on Applied Microeconomics, Munich, Germany
9-10 March 2018

Distributional Robustness for Multiperiod Stochastic Programs
Pflug, G. (Speaker)
Distributionally Robust Optimization, Banff/Canada
7 Mar 2018

Evaluation of bidding groups in first-price auctions
Zulehner, C. (Speaker)
CREST-INSEE, France
7 Mar 2018

OLA 2018: International Workshop on Optimization and Learning: Challenges and Applications, Alicante/Spain
28 Feb 2018

Mini-Workshop on Experiments and Interventions in Schools
Kocher, M. (Speaker)
Workshop on Experiments and Interventions in Schools
28 Feb 2018

Design of insurance contract under ambiguity
Birghila, C. (Speaker)
13th German Probability and Statistics Days, Freiburg/Germany
27 Feb 2018 – 2 Mar 2018

Controlling the Size of Autocorrelation Robust Tests
Pötscher, B. (Invited Speaker)
Queen Mary University of London, London/United Kingdom
26 Feb 2018 – 28 Feb 2018

Das Recht zur Vergabe nicht-kommerzieller Lizenzen nach der RL 2014/26/EU und seine Umsetzung in Österreich
Miernicki, M. (Speaker)
21. Internationales Rechtsinformatik Symposium IRIS 2018, Salzburg/Austria
24 Feb 2018

Large Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty
Hautsch, N. (Invited Speaker)
University of Oxford, Oxford/United Kingdom
23 Feb 2018

Überlegungen zur Erfüllung von Schuldverhältnissen sowie zum Instrument des “Käuferschutzes” bei PayPal
Bernsteiner, C. (Speaker)
21. Internationales Rechtsinformatik Symposium IRIS 2018
22 Feb 2018 – 24 Feb 2018

Risk management under ambiguity
Birghila, C. (Speaker)
RISK seminar, Laxenburg/Austria
20 Feb 2018

Combinatorial auctions for collaborative multi-level lotsizing problems
Gansterer, M. (Speaker)
Twentieth International Working Seminar on Production Economics, Innsbruck/Austria
19 Feb 2018 – 23 Feb 2018

International value added linkages in development accounting
Cunat, A. (Speaker)
Wiener Institut für Internationale Wirtschaftsvergleiche, Vienna/Austria
19 Feb 2018
A short story on concentration and diversification
Pohl, M. (Invited Speaker)
Universität Konstanz, Konstanz/Germany
18 Feb 2018

Valedictory Address
Wagner, U. (Speaker)
13th SIMSR Global Conference, Mumbai/India
16 Feb 2018

Auswirkungen der CSR-Richtlinie (2014/95/EU) auf Hochschulen – Erwünschte und unerwünschte Nebenwirkungen der neuen Berichtspflichten
Schaffhauser-Linzatti, M. (Speaker)
Baumüller, J. (Speaker)
20. Workshop der WK Hochschulmanagement, Duisburg/Germany
15 Feb 2018

How to write and publish a Research Paper
Wagner, U. (Speaker)
13th SIMSR Global Conference, Mumbai/India
15 Feb 2018

Long-Term Prediction Intervals of Economic Time Series
Chudy, M. (Invited speaker)
1st Vienna Workshop on Economic Forecasting 2018, Vienna/Austria
15 Feb 2018

Marketing to the Global Consumer
Wagner, U. (Speaker)
13th SIMSR Global Conference, Mumbai/India
15 Feb 2018

Simulation-based selection of prediction models
Kunst, R. (Speaker)
First Vienna Workshop on Economic Forecasting 2018, Vienna/Austria
15 Feb 2018 – 16 Feb 2018

Building Trust: The Costs and Benefits of Gradualism
Müller, W. (Speaker)
Building Trust: The Costs and Benefits of Gradualism
13 Feb 2018

Sponsorship in Sports Marketing
Wagner, U. (Speaker)
K.J. Somaiya Institute of Management Studies & Research, India
12 Feb 2018

Model uncertainty in energy and in financial optimization
Pflug, G. (Speaker)
Stochastic Optimization in Energy, Geilo/Norway
11 Feb 2018 – 14 Feb 2018

Affirmative Action Policies and Sabotage Behavior in Promotional Tournaments: An Experiment
Kocher, M. (Speaker)
Economic Science Association Asia-Pacific Meeting, Australia
9 Feb 2018

Trust your data or not – Standard remains Standard (QP); implications for robust clustering in social networks
Bomze, I. (Invited Speaker)
Università degli Studi di Bergamo, Bergamo/Italy
31 Jan 2018

Industrie 4.0 und die Zukunft der Freizeitparks
Benda, F. (Invited speaker)
FKF Convention 2018, Düsseldorf/Germany
28 Jan 2018

Pure strategy Nash equilibrium without convex preferences
Podczeck, K. (Speaker)
VI Workshop on Equilibrium Analysis, Neapel/Italy
26 Jan 2018 – 27 Jan 2018

Robust clustering in social networks
Bomze, I. (Contributor)
Workshop on Graph Spectra Combinatorics and Optimization, Aveiro/Portugal
26 Jan 2018

Eigenverantwortung im Wohlfahrtsstaat
Sonntag, A. (Invited Speaker)
Österreichische Industriellenvereinigung, Vienna/Austria
24 Jan 2018

Political Favoritism and the Industrial Structure in the Banking Sector
Gehrig, T. (Invited speaker)
Humboldt-Universität zu Berlin, Berlin/Germany
18 Jan 2018

Bogota Experimental Economics Conference
González-Jimenez, V. (Speaker)
Del Rosario University, Colombia
12 Jan 2018 – 13 Jan 2018

Seeds of Populism: Media Coverage of Violence and Anti-Immigration Politics
Vlachos, S. (Speaker)
Johannes Kepler Universität Linz Research Seminar, Austria
10 Jan 2018

International value added linkages in development accounting
Cunat, A. (Speaker)
Ludwig-Maximilians-Universität München, Munich/Germany
8 Jan 2018
Research Visits and Collaborations
(min. 5 days)

Universidade Federal de Pernambuco
Vetschera, R. (Visiting Researcher)
28 Nov 2018 – 6 Dec 2018

Université Paris XIII
Bomze, I. (Visiting Researcher)
1 Nov 2018 - 5 Nov 2018

Freie Universität Bozen
Pflug, G. (Visiting Researcher)
16 Sep 2018 – 21 Sep 2018

Columbia University in the City of New York
Zessner-Spitzenberg (Visiting Researcher)
15 Sep 2018 – 12 Dec 2018

Tilburg University
González-Jimenez, V. (Visiting Researcher)
10 Sep 2018 – 28 Sep 2018

Pontificia Universidade Católica do Rio de Janeiro
Matl, P. (Visiting Researcher)
6 Aug 2018 – 22 Aug 2018

Stanford University
Miernicki, M. (Visiting Researcher)
Aug 2018

Bank of Finland
Gehrig, T. (Visiting Researcher)
Jul 2018 - Aug 2018

Dongguk University
Fabel, O. (Visiting Researcher)
14 Jul 2018 – 29 Jul 2018

University of Arizona
González-Jimenez, V. (Visiting Researcher)
28 Apr 2018 – 2 May 2018

Università degli Studi di Bergamo
Pflug, G. (Visiting Researcher)
17 Apr 2018 – 25 Apr 2018

Eidgenössische Technische Hochschule Zürich
Sorger, G. (Visiting Researcher)
19 Mar 2018 – 23 Mar 2018

London School of Economics and Political Science
Gehrig, T. (Visiting Researcher)
Mar 2018 - May 2018

ESSEC Business School
Leitner, M. (Visiting Researcher)
28 Jan 2018 – 1 Feb 2018

ESSEC Business School
Ruthmair, M. (Visiting Researcher)
28 Jan 2018 - 1 Feb 2018

University of the West Indies
Fernandes, C. (Visiting Researcher)
28 Jan 2018 - 6 Feb 2018

Hebrew University Jerusalem
Pauser, S. (Visiting Researcher)
21 Jan 2018 – 27 Jan 2018
Workshops and Conferences

**Workshop on Optimization, Game Theory, and Data Analysis**
Vienna, Austria
20 Dec 2018 – 21 Dec 2018

**VGSCO Workshop: Vienna Workshop on Computational Optimization**
Pflug, G. (Organiser), Bomze, I. (Organiser)
Vienna, Austria
17 Dec 2018 – 19 Dec 2018

**VGSCO Workshop: Vienna Workshop on Computational Optimization**
Glanzer, M. (Participant)
Vienna, Austria
17 Dec 2018 – 19 Dec 2018

**DFG Conference – Financial Markets and Macroeconomic Performance**
Gehrig, T. (Participant)
Mannheim, Germany
13 Dec 2018 – 14 Dec 2018

**5. Jahrestagung der Migrations- und Integrationsforschung in Österreich**
Kittel, B. (Panel Chair), Verwiebe, R. (Panel Chair)
Vienna, Austria
5 Dec 2018 – 7 Dec 2018

**World Finance Conference 2018**
Gehrig, T. (Advisor)
Taiwan, Province of China
13 Dec 2018 – 14 Dec 2018

**The Ethics of Business, Trade and Global Governance**
Gehrig, T. (Organiser), Hubbard, K. (Organiser), Iannino M. (Organiser), Unger, S. (Organiser), Wilson, J. (Organiser)
Portsmouth, New Hampshire, United States
30 Nov 2018 – 1 Dec 2018

**Anerkennung – Durchlässigkeit Studienrechtliche Gegensätze! Wie behandeln?**
Schaffhauser-Linzatti, M. (Organiser), Leidenfrost, J. (Organiser)
Vienna, Austria
19 Nov 2018

Vienna, Austria
16 Nov 2018

**International Conference on Economics and Management of Networks**
Windesperger, J. (Organiser)
Havanna, Cuba
15 Nov 2018 – 18 Nov 2018

**Gender Economics and the Workplace**
Grimm, V. (Organiser), Stephan, G. (Organiser), Buschmann, B. (Organiser), Castillo, G. (Organiser), Choo, L. (Organiser), Oberfichtner, M. (Organiser)
Nürnberg, Germany
8 Nov 2018 – 9 Nov 2018

**WBEN Vienna Behavioral Economics Network**
Tyran, J. (Participant)
Vienna, Austria
7 Nov 2018

**8. Workshop Banken und Finanzmärkte**
Gehrig, T. (Organiser), Welzel, P. (Organiser), Pausch, T. (Organiser)
Augsburg, Germany
25 Oct 2018 – 26 Oct 2018

**Interdisziplinäres Symposium zu Kryptowährungen**
Wellinger, A. (Organiser), Miernicki, M. (Organiser)
Vienna, Austria
23 Oct 2018

**Freiburg-Vienna-Zürich Seminar**
Kittel, B. (Panel Chair), Pritzlaff-Schelle, T. (Panel Chair)
Frankfurt am Main, Germany
26 Sep 2018

**25th Annual Meeting of the German Finance Association**
Gehrig, T. (Advisor)
Trier, Germany
21 Sep 2018 – 22 Sep 2018

**12th IFIP WG 8.9 Working Conference on Research and Practical Issues of Enterprise Information Systems, CONFENIS 2018 Held at the 24th IFIP World Computer Congress, WCC 2018**
Strauß, C. (Participant)
Poznan, Poland
18 Sep 2018 – 19 Sep 2018

**WBEN Vienna Behavioral Economics Network**
Tyran, J. (Participant), Kosfeld, M. (Participant)
Vienna, Austria
11 Sep 2018
Workshop in Behavioral Public Economics
Tyran, J. (Participant), Sausgruber, R. (Participant)
Vienna, Austria
10 Sep 2018 – 11 Sep 2018

Annual Conference of Experimental Sociology
Kittel, B. (Organiser), Gerxhani, K. (Organiser), Szendrö, Z. (Organiser)
Vienna, Austria
6 Sep 2018 – 7 Sep 2018

10th International Conference on Intelligent Networking and Collaborative Systems (INCoS 2018)
Strauß, C. (Participant)
Bratislava, Slovakia
5 Sep 2018

Data Science International Summer School on „Deep Learning and Visual Data Analysis”
Benda, F. (Participant)
Vienna, Austria
3 Sep 2018 – 7 Sep 2018

3rd EMAC Junior Faculty & Doctoral Student Research Camp
Wagner, U. (Organiser), Diamantopoulos, A. (Organiser)
Vienna, Austria
3 Sep 2018 – 4 Sep 2018

45th Annual Conference of the European Association for Research in Industrial Economics (EARIE)
Schmidt-Dengler, P. (Organiser)
Athens, Greece
31 Aug – 2 Sept 2018

Tagung der Vertrauensdozenten der Konrad-Adenauer-Stiftung
Sichtmann, C. (Participant)
Erfurt, Germany
30 Aug 2018 – 2 Sep 2018

33rd Congress of the European Economic Association, Cologne, Germany
Schmidt-Dengler, P. (Organiser)
27 Aug – 31 August 2018

European Finance Association 2018
Gehrig, T. (Advisor)
Warsaw, Poland
22 Aug 2018 – 25 Aug 2018

Bank of Finland Research Summer Workshop
Gehrig, T. (Participant)
Helsinki, Finland
21 Aug 2018

New Directions in Stochastic Optimization
Pflug, G. (Organiser)
Oberwolfach, Germany
19 Aug 2018 – 24 Aug 2018

World Finance Conference 2018
Gehrig, T. (Advisor)
Mauritius
25 Jul 2018 – 27 Jul 2018

European Summer Symposium in Financial Markets
Gehrig, T. (Participant)
Gerzensee, Switzerland
23 Jul 2018 – 27 Jul 2018

IJCAI
Benda, F. (Participant)
Stockholm, Sweden
13 Jul 2018 – 19 Jul 2018

Vienna International Summer School, "Machine Learning Methods and Data Analytics in Risk and Insurance"
Birghila, C. (Participants)
Vienna, Germany
12 Jul 2018

Workshop Model selection, Regularization and Inference
Leeb, H. (Organiser), Pötscher, B. (Organiser)
12 Jul 2018 – 14 Jul 2018

14. Summer School on Accounting – Accounting, Relationships, and Contracts
Pfeiffer, T. (Organiser), Hofmann, C. (Organiser), Kunz, A. (Organiser), Glover, J. (Instructor)
Munich, Germany
9 Jul 2018 – 11 Jul 2018

EURO 2018
Matl, P. (Participant), Fröhlich, G. (Participant)
Valencia, Spain
8 Jul 2018 – 11 Jul 2018

12th International Conference on Complex, Intelligent and Software Intensive Systems CISIS 2018
Strauß, C. (Participant)
Matsue, Japan
4 Jul 2018 – 6 Jul 2018

Freiburg-Vienna-Zürich Seminar
Klein, I. (Organiser), Cuchiero, C. (Organiser), Schmidt, T. (Organiser), Teichmann, J. (Organiser)
Strobl am Wolfgangsee, Austria
1 Jul 2018 – 4 Jul 2018

Stipendiaten machen Programm
Gehrig, T. (Organiser)
Frankfurt, Germany
27 Jun 2018 – 29 Jun 2018
Research Achievements 2018

**EURO/ALIO 2018**
Matl, P. (Participant)
Bologna, Italy
25 Jun 2018 – 27 Jun 2018

**13th Workshop on Accounting and Economics**
Pfeiffer, T. (Discussant), Chen, Q. (Participant), Huddart, S. (Participant)
Paris, France
21 Jun 2018 – 22 Jun 2018

**Learning and Intelligent Optimization**
Fröhlich, G. (Participant)
Kalamata, Greece
10 Jun 2018 – 15 Jun 2018

**Odysseus 2018 - Seventh International Workshop on Freight Transportation and Logistics**
Matl. P. (Participant)
Cagliari, Italy
3 Jun 2018 – 8 Jun 2018

**Mathematics and Politics**
Mühlböck, M. (Participant)
Hannover, Germany
28 May 2018 – 30 May 2018

**VHB Jahrestagung 2018**
Gehrig, T. (Organiser)
Magdeburg, Germany
24 Mai 2018

**X. Int. Förderkongress: Junge Wirtschaft und Wissenschaft**
Gehrig, T. (Advisor)
Berlin, Germany
14 May 2018 - 15 May 2018

**NOEG 2018 - Annual Meeting of the Austrian Economic Association**
Schmidt-Dengler, P. (Organiser)
11 May 2018 – 12 May 2018

**QED Jamboree 2018**
Schmidt-Dengler, P. (Organiser)
Alicante, Spain
11 May 2018 – 12 May 2018

**International Workshop on Optimization in Logistics and Industrial Applications**
Benda, F. (Participant)
Karlsruhe, Germany
3 May 2018 – 4 Mai 2018

**Ausschuss für Unternehmenstheorie und –politik**
Fabel, O. (Participant)
Munich, Germany
27 Apr 2018 – 28 Apr 2018

**Dissemination of Research | 51**
Seminar Series

Our seminar series are platforms to discuss recent and ongoing research. The exchange of ideas takes place in a more or less informal atmosphere. A brown-bag seminar is more informal and ideal to discuss new ideas and work in progress while senior researchers tend to present polished papers in a departmental seminar. Our seminar series are organized and funded by our departments and centers.

Vienna Joint Economic Seminar

Gehrke, Christian (University of Graz)
11 Jan 2018

Sraffa’s constructive and interpretive work, and Marx (joint with Heinz D. Kurz)

Fairness in market economies
Pesce, Marialaura (University of Napoli)
18 Jan 2018

Recursive Utility and Thompson Aggregators: The Recovery Theorem
Becker, Robert A. (Indiana U, Bloomington)
25 Jan 2018

No Shit: Demand Estimation Under Strategic Complementarities (joint with R.Guiteras and J.Levinsohn)
Mobarak, Ahmed Mushfig (Yale University)
15 March 2018

Kinship Correlations and Intergenerational Mobility
Stuhler, Jan (U Carlos III de Madrid)
22 March 2018

Competitive Differential Pricing (joint with Jianpei Li and Marius Schwartz)
Chen, Yongmin (University Colorado at Boulder)
12 April 2018

Does Female Empowerment Promote Economic Development (joint with Matthias Doepke)
Tertilt, Michele (University of Mannheim)
19 April 2018

The One-Child Policy and Household Saving (joint with Taha Choukhmane and Nicolas Coeurdacier)
Jin, Keyu (LSE)
26 April 2018

Agricultural Composition, Structural Change and Labor Productivity (joint with Cesar Blanco)
Raurich, Xavier (University of Barcelona)
3 May 2018

Regulatory Interventions in Consumer Search Markets: The Case of Credit Cards (joint with Manolis Galenianos)
Gavazza, Alessandro (LSE)
17 May 2018

Hours Worked Across and Within Countries
Fuchs-Schündeln, Nicola (University of Frankfurt)
24 May 2018

Multi-dimensional Reasoning in Games: Framework, Equilibrium and Applications (joint with Ayala Arad)
Rubinstein, Ariel (Tel Aviv University)
7 Jun 2018

Harmful Pro-Competitive Effects of Trade in Presence of Credit Market Frictions (joint with Manuel Oechslin)
Föllmi, Reto (University of St. Gallen)
14 Jun 2018

An Agreggative Games Approach to Merger Analysis in Multiproduct-Firm Oligopoly (joint with Nicolas Schutz)
Nocke, Volker (UCLA)
21 Jun 2018

Socioeconomic Status and Macroeconomic Expectations (joint with Sreyoshi Das and Stefan Nagel)
Kuhnen, Camelia (University of North Carolina)
28 Jun 2018

You Cannot Save the World Alone - Incentives and the Sorting of Motivated Agents (with Kevin Bauer and Ferdinand von Siemens)
Michael Kosfeld (University of Frankfurt)
5 Oct, 2018

Belief Hedges: A New and Easy Method for Directly Measuring Uncertainties of Application-Relevant Events if no Probabilities are Known (joint with Aurélien Baillon, Han Bleichrodt, & Chen Li)
Peter Wakker (University of Rotterdam)
11 Oct, 2018

Firm-to-Firm Trade: Imports, Exports, and the Labor Market (joint with Jonathan Eaton and Samuel Kortum)
Francis Kramarz (ENSÉA/CREST, Paris)
18 Oct, 2018

Revealing Stereotypes: Evidence from Immigrants in Schools (joint with A. Alesina, M. Carlania and P. Pinotti)
Eliana La Ferrara (University of Bocconi)
25 Oct, 2018
Information aggregation in emissions markets with abatement (joint with Aurélie Slechten)
Estelle Cantillon (University of Brussels)
8 Nov, 2018

Internet (Power) to the People: The Impact of Demand-side Subsidies in Columbia (joint with Julian Hidalgo)
Michelle Sovinsky (University of Mannheim)
15 Nov, 2018

Climbing the Wage Ladders: Determining the Sources of Idiosyncratic Wage Dynamics and Implications for Policy
Árpád Ábrahám (European University Institute)
29 Nov, 2018

The Nature of Firm Growth (joint with Benjamin W. Pugsley and Vincent Sterk)
Petr Sedláček (University of Oxford)
6 Dec, 2018

Identifying Procrastination from the Timing of Choices (joint with Philipp Strack)
Paul Heidhues (University of Düsseldorf)
13 Dec, 2018

Extractive Institutions: A Little Goes a Long Way: The Soviet Occupation of Austria versus Germany
Martin Halla (Johannes Kepler University, Linz)
8 May 2018

He whose bank dares: Bank equity and small-firm risk taking
Rudolf Winter-Ebmer (Johannes Kepler University, Linz)
22 May 2018

Geographic spillovers from booms: The effects of Canada’s resource boom on Canada-US differences in wages
Benjamin Sand (University of York)
5 Jun 2018

What drives reciprocal behavior? The optimal provision of incentives over the course of careers
Matthias Fahn (Johannes Kepler University, Linz)
9 Oct 2018

Auto loan intermediation
Andreas Grunewald (Rheinische Friedrich-Wilhelms-University of Bonn)
23 Oct 2018

Wages and the Value of Nonemployment
Josef Zweimüller (UZH, University of Zurich)
6 Nov 2018

Home sweet home? Job search with commuting and unemployment insurance
Rafael Laline (University of Lausanne)
20 Nov 2018

The formation and malleability of dietary habits: A field experiment with low income families
Michele Belot (EUI, European University Institute)
3 Dec 2018

ISOR Colloquium

Equilibrium Asset Pricing with Transaction Costs
Muhle-Karbe, Johannes
8 Jan 2018

Newton-Type Methods: A Broader View
Solodov, Mikhail
15 Jan 2018

Estimation risk for the VaR of portfolios driven by semi-parametric multivariate models
Zakoian, Jean-Michel (CREST and Université Lille 3)
22 Jan 2018

On the invariance of the maximum
Joergen Weibull
19 Mar 2018
Bounds on Treatment Effects in Regression Discontinuity Designs with a Manipulated Running Variable (joint work)
Christoph Rothe
9 Apr 2018

Vine-based modelling of (multivariate) realized volatility time series
Yarema Okhrin
16 Apr 2018

Rates of convergence for the Krasnoselskii-Mann fixed point iteration
Roberto Cominetti
23 Apr 2018

Sensitivity Analysis for Convex Separable Optimization over Integral Polymatroids
Tobias Harks
7 May 2018

First order algorithms for constrained optimization problems in Machine Learning
Francesco Rinaldi
14 May 2018

On the prediction of stationary functional time series
Siegfried Hörmann
28 May 2018

Some Extensions of the Frank-Wolfe Theorem
Diethard Klatte
4 Jun 2018

Robust Nonlinear Optimization with Convex Uncertainty
Dick den Hertog
18 Jun 2018

Externalities, optimization and regulation in queues
Moshe Haviv
1 Oct 2018

On phenomenon of Immobility in study of convex Optimization problems (joint work with Olga Kostyukova, National Academy of Sciences, Belarus)
Tatiana Tchemisova Cordeiro
8 Oct 2018

Robust network optimization against uncertain demands
Maria Grazia Scutellà
15 Oct 2018

Testing for the Presence of Measurement Error
Daniel Wilhelm
22 Oct 2018

On the Optimal Reconstruction of Partially Observed Functional Data
Alois Kneip
29 Oct 2018

Recommender Systems and their Effects
Jakub Marecek
12 Nov 2018

Robust estimators of maximum association
Peter Filzmoser
19 Nov 2018

Inference for Dependent Data with Cluster Learning
Damian Kozbur
10 Dec 2018

Finance Research Seminar (VGSF)

Financial Restructuring and Resolution of Banks
Colliard, Jean-Edouard (HEC Paris)
12 Jan 2018

Buying the Verdict
Cohen, Lauren (Harvard Business School)
9 March 2018

Rationality and Subjective Bond Risk Premia
Whelan, Paul (Copenhagen Business School)
16 March 2018

Owners’ portfolio diversification and firm investment: Theory and evidence from private and public firms
Lyandres, Evgeny (Boston University)
13 March 2018 - 23 March 2018

Capital gains taxation and inefficient block ownership
Fahlenbrach, Ruediger (EPFL)
6 April 2018

Is Gender in the Eye of the Beholder? Identifying Cultural Attitudes with Art Auction Prices
Adams, Renée (The University of South Wales)
13 April 2018

Information Distortion, R&D, and Growth
Whited, Toni (University of Michigan)
20 April 2018

The Consumption Risk of Bonds and Stocks
Bryzgalova, Svetlana (Stanford University)
4 May 2018

Team Stability & Performance: Evidence from priv. Equity
Cornelli, Francesca (London Business School)
11 May 2018
Over-the-Counter vs. Limit-Order Markets: The Role of Traders’ Expertise
Opp, Christian (Wharton Business School)
18 May 2018

The Carbon Abatement Game
Schwartz, Eduardo (UCLA)
25 May 2018

The Maturity Structure of Inside Money
Hollifield, Burton (CMU Tepper School of Business)
8 Jun 2018

Dynamic Liquidity-based Security Design
Yuan, Kathy (London School of Economics)
15 Jun 2018

VGSF Insurers as Asset Managers and Systemic Risk
Ellul, Andrew (Indiana University)
22 Jun 2018

Credit Rating Inflation and Firms’ Investments
Goldstein, Itay (Wharton Business School)
27 Jun 2018

A Theory of Multi-Period Debt Structure
Oehmke, Martin (London School of Economics)
29 Jun 2018

Inequality Aversion, Populism, and the Backlash Against Globalization
Pietro Veronesi (Chicago Booth School of Business)
5 Oct 2018

Leverage Networks and Market Contagion
Zhi Da (University of Notre Dame)
12 Oct 2018

Asset Prices and No-Dividend Stocks
Suleyman Basak (London Business School)
19 Oct 2018

Multi-Class Shares Around the World: The Role of Institutional Investors
Pedro Matos (University of Virginia)
25 Oct 2018

MPC Heterogeneity in Europe: Sources and Policy Implications
Russell Cooper (European University Institute)
9 Nov 2018

The Implications of Financial Innovation for Capital Markets and Household Welfare
Adrian Buss (INSEAD)
16 Nov 2018

How Does Program of Study Affect Financial Outcomes?
Regression Discontinuity Evidence from Denmark
Stephen H. Shore (Georgia State University)
23 Nov 2018

The Term Structure of Credit Spreads with Dynamic Debt Issuance and Incomplete Information
Lorenzo Garlappi (Sauder School of Business)
14 Dec 2018

VCEE Seminar Series

Costly but promising green growth. An experimental comparison of coordination through communication, commitment and leadership
Eline van der Heijden (U Tilburg)
12 Jan 2018

The dark side of peer pressure: Incomplete peer monitoring and performance crowding-out
Fellner-Röhling, Gerlinde (U Ulm)
12 Jan 2018

Work Productivity and Income Redistribution in a Voting Experiment (with E. Molis and A. Solano)
Jiménez Jiménez, Natalia (Universidad Pablo de Olavide)
27 April 2018

Spin Doctors (with Marvin Deversi and Alessandro Ispano)
Schwardmann, Peter (University of Munich)
27 April 2018

Bounded Reasoning: Rationality or Cognition
Kneeland, Terri (UCL)
18 May 2018

Impulsive Behavior in Competition: Testing Theories of Overbidding in Rent-Seeking Contests
Sheremeta, Roman M. (Case Western Reserve University)
18 May 2018

Civil War, Traumatization, and Anti-Social Punishment–Experimental Field Evidence from Syria
Nicklisch, Andreas (HTW Chur)
15 Jun 2018

Learning to Coordinate: Individual Traits, Beliefs and Choices in the Minimum Effort Game
Gantner, Anita (University of Innsbruck)
15 Jun 2018

Testing for salience effects in choices under risk
Alexander Sebald (University of Copenhagen)
12 Oct 2018
Information defaults in repeated public good provision
Axel Sonntag (University of Vienna & Institute for Advanced Studies, Vienna)
12 Oct 2018

Inequality, Fairness, and Social Capital (with Stefan Trautmann, Dietmar Fehr and Hannes Rau)
Yilong Xu (University of Heidelberg)
23 Nov 2018

Is Ellsberg behavior evidence of ambiguity aversion? (with Brian Rogers and Xiannong Zhang)
Christoph Kuzmics (University of Graz)
23 Nov 2018

Strategic Sophistication and Its Economic Importance
Choi Syngjoo (Seoul National University)
14 Dec 2018

Strategic display of emotions
Astrid Hopfensitz (University of Toulouse)
14 Dec 2018

Privatissimum Marketing & International Marketing

Interlinkages between Culture and Corporate Sustainability: Insights and Future Research
Ilona Szőcs (Wirtschaftsuniversität Wien)
16 March 2018

Instagram as a Marketing Tool for Luxury Brands
Saima Khan (Effat University, Saudi Arabia)
4 April 2018

Understanding Cause-Related Purchase Intentions of Young Adults: The Role of Social Connection and Regulation of Emotion
Vesna Žabkar (University of Ljubljana)
24 May 2018

A Configural Approach Perspective in Understanding and Managing the Servicescapes: A Fresh Insight and Implications
Spiros Gounaris (University of Strathclyde)
16 Nov 2018

How NOT to Get Yourself Published
Spiros Gounaris (University of Strathclyde)
16 Nov 2018

Does the Credibility of the Country of Origin Matter to Consumer’s Willingness to Pay for a Brand?
Maria Gabriela Montanari (University of Sao Paulo)
23 Nov 2018

Understanding Civic Engagement: Insights from Planned Behavior and Value-Belief-Norm Theories
Constantinos Leonidou (University of Leeds)
10 Dec 2018

Opportunism in Export Channels
Claude Obadia (ESCE International Business)
20 Dec 2018

Public Lectures (Internationales Management in der Unternehmenspraxis)

International Strategy of AMAG
DI Helmut Wieser (AMAG Austria Metall AG)
27 April 2018

Diversity Management of ÖBB Group
David Gansrigler, M.A., (ÖBB Holding)
5 May 2018

International Strategy of UNIQA Group
Andreas Brandstetter (UNIQA Group)
18 May 2018

Regional Strategy of Coca-Cola Hellenic Bottling Company
Clemens Rarrel, Maximilian Berg (Coca-Cola HBC)
25 May 2018

Strategy of ALLIANZ Versicherungs-AG
Mag. Rémi Vrignaud (Allianz Elementar Versicherungs-AG)
1 Jun 2018

Strategy und Organisation von GEA WALVIERTLER
Heini Staudinger (GEA)
15 Jun 2018

Competitive Advantage through Franchising – TeeGschwendner
Beate Schaaf (TeeGschwendner)
15 Jun 2018

Strategy of the FACC AG
Robert Machtlinger (FACC AG)
14 Dec 2018

Franchising: Boundless multiplication of successful business models: Chances and limits of (international) expansion
Dieter Martius (SYNCON International Franchise Consultants)
14 Dec 2018
Seminars & Workshops of the Doctoral Program in Accounting, Reporting, and Taxation (DART) in Cooperation with the University of Graz

**Lunch Workshop: Debt and Impairment losses: evidence form the Brazilian high book-to-market scenario**
Pfeiffer, T. (Organiser), Davi Souza Simon (Lecturer)
Center of Accounting, University of Graz
14 Feb 2018

**Lunch Workshop: Joint Fixed Costs, Audit Production, and Audit Markets: Theory and Evidence**
Pfeiffer, T. (Organiser), Dan Simunic (Lecturer)
Chair in Accounting, University of Graz
12 Mar 2018

**Lunch Workshop: Debt and Impairment losses: evidence form the Brazilian high book-to-market scenario**
Pfeiffer, T. (Organiser), Wayne Landsman (Lecturer)
Center of Accounting Research, University of Graz
21 Mar 2018

**Lunch Workshop: Bank runs and accounting for illiquid bank assets**
Pfeiffer, T. (Organiser), Ulf Schiller & Sabine Böckem (Lecturers)
Faculty of Economics, University of Graz
16 Oct 2018

**Lunch Workshop: Responsibility Centers, Decision Rights and Synergies**
Pfeiffer, T. (Organiser), Tim Baldenius (Lecturer)
Faculty of Business Accounting, University of Vienna
17 Oct 2018

**Lunch Workshop: Trade-offs in the Design of Fair Value Standards**
Sebastian Kronenberger (Lecturer)
Faculty of Financial Accounting, University of Graz
8 Nov 2018

**Advanced Paper Writing**
Ralf Ewert, Alfred Wagenhofer (University of Graz)
Center for Accounting Research, University of Graz
17 Jan 2018

**Auditing and Taxation**
Ralf Ewert, Rainer Niemann (University of Graz)
Center for Accounting Research, University of Graz
23 Jan 2018

**Empirical Accounting Research**
Wayne Landsman (Kenan-Flagler Business School, University of North Carolina)
Center for Accounting Research, University of Graz
19 Mar 2018 – 21 Mar 2018

**Uncertainty about information endowment, option value of voluntary disclosure and investment efficiency**
Xiaojing Meng (NYU)
Center for Accounting Research, University of Graz
22 Mar 2018

**Accounting and Governance**
Michael Kopel, Alfred Wagenhofer (University of Graz)
Center for Accounting Research, University of Graz
23 Apr 2018

**Optimal Vesting Conditions for Equity-based Compensation**
Pfeiffer, T. (Organiser), Anna Rohlfing-Bastian (Lecturer)
Center for Accounting Research, University of Graz
5 Jun 2018

**Paper Writing Seminar**
Ralf Ewert, Alfred Wagenhofer (University of Graz)
Center for Accounting Research, University of Graz
6 Jun 2018

**Doctoral Colloquium – Accounting Workshop**
University of Mannheim, Germany
25 Jan 2018 – 26 Jan 2018

**Joint Viennese University Seminar Series on ”Strategic Management and Organizational Studies” – in Cooperation with the WU**

**Deterring the New, Motivation the Established - The Divergent Effect of Platform Competition on Member Contributeins in Digital Mapping Communities**
Henning Piezunka (INSEAD Fontainebleau)
12 Apr 2018

**Analyzing the Systemic Features of Rivalry in Career Mobility**
Elisa Operti (ESSEC Business School)
24 May 2018

**What Drives Exploration? Convergence of Exploration Tendencies Among Alliance Partners and Competitors**
Uriel Stettner (Tel Aviv University)
14 Jun 2018

**Other Seminars**

**A Tale of One Exchange and Two Order Books: Effects of Fragmentation in the Absence of Competition**
Westheide, Christian (SAFE – Sustainable Architecture in Finance for Europe)
16 Jan 2018

**The Pied Piper of Pensioners**
Conrado Cuevas (University of Warwick)
26 Jan 2018
Understanding the international spillover of volatility expectations (BBS-Finance)
Gonzalez-Perez, Maria Teresa (CUNEF – Colegio Universitario de Estudios Financieros)
31 Jan 2018

Startup search costs
Nicolas de Ross (University of Sydney)
5 Mar – 11 Apr 2018

Extractive institutions: A little goes a long way: The Soviet occupation of Austria versus Germany
Martin Halla (Johannes Kelper University, Linz)
8 May 2018

Collusion and delegation under information control
Andreas Asseyer Humboldt University, Berlin)
20 Jun 2018

Political ambiguity in the lab
James Tremewan (University of Economics Vienna)
27 Jun 2018

Vortrag “Why Income Inequality is Dissatisfying”
Simone Schneider (Max-Planck-Institute, Vienna)
26 Nov 2018

The relation of cognition and information representation in dynamic decision making
Michael Leyer (University of Rostock)
28 Nov 2018

Identifying procrastination from the timing of choices
Paul Heidhues (Heinrich-Heine-University, Düsseldorf)
13 Dec 2018

Awards and Fellowships

NoeG Dissertation Fellowship
Knapp, Boris
Nationalökonomische Gesellschaft
Dec 2018

Verlängerung des Research Fellowships des CEPR in Financial Economics um weitere 4 Jahre
Gehrig, Thomas
Center for Economic Policy Research
Dec 2018

Erste Asset Management Challenge 2018
Winhofer, Klaus & Gehrig, Thomas
Erste Asset Management
Nov 2018

Bank of Finland Visiting Researcher
Gehrig, Thomas
Bank of Finland
May 2018

Visiting Professor at LSE (Spring 2018)
Gehrig, Thomas
London School of Economics and Political Science
Jan 2018

Didaktikus Teaching Award 2018
Akbari, Karl; Braune, Roland; Vogl, Petra
2018

Doctoral Prize “Nicolas and Hélène Porphyrogenis” 2018
Vlachos, Stephanos
Université de Lausanne
2018

Fürther Ludwig-Erhard-Preis
Exler, Florian
2018

Jean Monnet Wissenschaftspreis für Europarecht
Miernicki, Martin
Österreichische Gesellschaft für Europarecht
2018

Most Prolific Authors
Diamantopoulos, Adamantios
2018

Preis der Karin-Islinger-Stiftung
Exler, Florian
2018

Premier Award der 2018 Doctoral Dissertation Competition
Pauser, Sandra
Korean Scholars of Marketing Science
2018

Small Grants Program 2018
Pauser, Sandra
2018

Small Grants Program 2018
Wolfsteiner, Elisabeth
2018

Stipendium der Österreichischen Forschungsgemeinschaft
Pauser, Sandra
Österreichische Forschungsgemeinschaft (ÖFG)
2018

Uni:docs Fellowship
Mangat, Manveer Kaur
2018
Citation-Based Ranking

This table provides a citation analysis for our tenured faculty (n = 29) based on Thompson Reuters Web of Science (WoS). This database is used by the quality assurance unit of the university as well. The top section of the table shows the total number of citations and Hirsch indexes according to Web of Science as of January 2019. The lower section of the table gives the names of the Faculty members who rank first according these metrics. In case of Faculty members achieving the same scores, we rank those in ascending order by age.

Citations-based measures of research Impact

<table>
<thead>
<tr>
<th>Distribution of citations</th>
<th>Total number of citations</th>
<th>Hirsch Index h</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Number of citations</td>
<td>Percentage of Faculty members</td>
</tr>
<tr>
<td>0-50</td>
<td>0%</td>
<td>0-2</td>
</tr>
<tr>
<td>51-100</td>
<td>10%</td>
<td>3-5</td>
</tr>
<tr>
<td>101-300</td>
<td>17%</td>
<td>6-10</td>
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<tr>
<td>301-500</td>
<td>14%</td>
<td>11-15</td>
</tr>
<tr>
<td>501-1,000</td>
<td>28%</td>
<td>16-20</td>
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<tr>
<td>&gt; 1,000</td>
<td>31%</td>
<td>&gt; 20</td>
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</table>

<table>
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<tr>
<th>Ranking of individuals</th>
<th>Diamantopolous, A.</th>
<th>Diamantopolous, A.</th>
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<tr>
<td></td>
<td>Hartl, R.</td>
<td>Hartl, R.</td>
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<td></td>
<td>Dörner, K.</td>
<td>Dörner, K.</td>
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<td>Bomze, I.</td>
<td>Bomze, I.</td>
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<td></td>
<td>Pflug, G.</td>
<td>Tyran, J.-R.</td>
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<tr>
<td></td>
<td>Tyran, J.-R.</td>
<td>Pötscher, B.</td>
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<tr>
<td></td>
<td>Kocher, M.</td>
<td>Pflug, G.</td>
</tr>
<tr>
<td></td>
<td>Pötscher, B.</td>
<td>Janssen, M.</td>
</tr>
<tr>
<td></td>
<td>Janssen, M.</td>
<td>Wirl, F.</td>
</tr>
<tr>
<td></td>
<td>Reitzig, M.</td>
<td>Müller, W.</td>
</tr>
</tbody>
</table>

The discussion here does not consider the law professors Lechner and Weiling because publications in legal science follow a different logic and patterns. Source: Web of Science
BEING INQUISITIVE PAYS OFF